

CITY OF MACKINAC ISLAND - GENERAL FUND

STATEMENTS OF REVENUES AND EXPENDITURES - ANNUAL BUDGET VS. YEAR-TO-DATE

	For the Nine Months Ended December 31, 2023	Actual Jan-March 2023	Projected Adjustments	Projected Year End Balance	Annual Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
Revenues								
1 · Taxes								
3.403 · Current Taxes	\$ 1,892,872.10	\$ 20,967.69	\$ 32,000.00	\$ 1,945,839.79	\$ 1,953,928.00	\$ (7,828.00)	\$ 1,946,100.00	\$ (260.21)
3.407 · Delinquent Taxes	147.26	17,527.21	(17,100.00)	574.47	1,200.00	(600.00)	600.00	(25.53)
Total 1 · Taxes	1,893,019.36	38,494.90	14,900.00	1,946,414.26	1,955,128.00	(8,428.00)	1,946,700.00	(285.74)
2 · Licenses & Permits								
3.450 · Franchise Fees	664,787.65	-	-	664,787.65	671,500.00	(6,600.00)	664,900.00	(112.35)
3.451 · Business Licenses	34,455.00	1,310.00	(760.00)	35,005.00	35,000.00	-	35,000.00	5.00
3.455 · Commercial Bike Licenses	75,550.00	-	-	75,550.00	75,550.00	-	75,550.00	-
3.457 · Motor Vehicle Permits	142,240.00	27,655.00	23,425.00	193,320.00	110,000.00	83,300.00	193,300.00	20.00
3.458 · Street/ROW Permits	425.00	200.00	25.00	650.00	500.00	150.00	650.00	-
3.476 · Stable & Barn Permits	5,500.00	-	100.00	5,600.00	6,000.00	(500.00)	5,500.00	100.00
3.486 · Carriage, Taxi & Dray	32,735.00	-	-	32,735.00	32,735.00	-	32,735.00	-
3.489 · Transient Bicycle Fee	158,630.00	-	-	158,630.00	164,000.00	(5,400.00)	158,600.00	30.00
3.490 · Annual Bike Licenses	13,834.60	-	-	13,834.60	14,000.00	-	14,000.00	(165.40)
3.492 · Snowmobile Permits	470.00	725.00	(725.00)	470.00	4,000.00	(3,500.00)	500.00	(30.00)
Total 2 · Licenses & Permits	1,128,627.25	29,890.00	22,065.00	1,180,582.25	1,113,285.00	67,450.00	1,180,735.00	(152.75)
3 · State Revenues								
3.541 · Sales Tax	43,248.00	20,019.00	1,100.00	64,367.00	66,000.00	(2,000.00)	64,000.00	367.00
3.542 · Liquor Licenses	14,015.94	-	-	14,015.94	15,500.00	-	15,500.00	(1,484.06)
3.545 · Other State Revenue	3,302.07	(24,748.12)	24,748.12	3,302.07	5,588.00	(2,200.00)	3,388.00	(85.93)
3.552 · MCOLES	2,464.14	-	-	2,464.14	850.00	1,600.00	2,450.00	14.14
3.709 · Marine Assistant - MDOT	66,904.00	15,321.00	-	82,225.00	68,063.00	14,000.00	82,063.00	162.00
Total 3 · State Revenues	129,934.15	10,591.88	25,848.12	166,374.15	156,001.00	11,400.00	167,401.00	(1,026.85)
4 · Fines & Forfeits								
3.491 · Impound Fees	1,840.00	-	-	1,840.00	1,800.00	40.00	1,840.00	-
3.660 · Ordinance Fines	1,650.00	158.40	-	1,808.40	1,000.00	820.00	1,820.00	(11.60)
Total 4 · Fines & Forfeits	3,490.00	158.40	-	3,648.40	2,800.00	860.00	3,660.00	(11.60)

CITY OF MACKINAC ISLAND - GENERAL FUND

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	For the Nine Months Ended December 31, 2023	Actual Jan-March 2023	Projected Adjustments	Projected Year End Balance	Annual Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
5 - Charges for Services								
3.618 - Collection Fees	67,788.19	27,045.30	1,519.00	96,352.49	90,000.00	6,300.00	96,300.00	52.49
3.620 - Recreation Fees	12,468.00	780.00	(400.00)	12,848.00	2,600.00	10,500.00	13,100.00	(252.00)
Total 5 - Charges for Services	80,256.19	27,825.30	1,119.00	109,200.49	92,600.00	16,800.00	109,400.00	(199.51)
6 - Interest & Rents								
3.664 - Interest Income	25,525.67	13,665.05	4,900.00	44,090.72	20,000.00	24,000.00	44,000.00	90.72
3.671 - Lease Interest Income	-	1,451.61	-	1,451.61	-	1,500.00	1,500.00	(48.39)
3.675 - Rents & Royalties	46,661.60	11,386.80	54,680.00	112,728.40	56,029.00	56,680.00	112,709.00	19.40
Total 6 - Interest & Rents	72,187.27	26,503.46	59,580.00	158,270.73	76,029.00	82,180.00	158,209.00	61.73
7 - Other Revenue Sources								
1.502 - Federal Revenue	-	42,330.47	(36,643.15)	5,687.32	-	5,687.00	5,687.00	0.32
3.680 - Telescope Revenue	596.59	-	-	596.59	700.00	(100.00)	600.00	(3.41)
3.683 - Stuart House Admission/Donation	33,001.43	-	-	33,001.43	30,000.00	3,000.00	33,000.00	1.43
3.690 - War Memorial Revenue	500.00	100.00	(100.00)	500.00	100.00	400.00	500.00	-
3.693 - Refunds & Rebates	8,065.27	8,025.76	(7,500.00)	8,591.03	500.00	8,100.00	8,600.00	(8.97)
3.694 - Housing Management Income	-	100,000.00	-	100,000.00	125,000.00	(25,000.00)	100,000.00	-
3.696 - Sales & Donations	7,668.48	7,192.68	(7,000.00)	7,861.16	1,000.00	7,000.00	8,000.00	(138.84)
3.697 - Miscellaneous Revenue	84,331.24	(39,935.00)	46,000.00	90,396.24	191,516.00	(101,000.00)	90,516.00	(119.76)
3.698 - Marine Winter Ferry Subsidy	200,000.00	127,440.00	(127,440.00)	200,000.00	134,285.00	65,800.00	200,085.00	(85.00)
3.701 - Life Insurance Reimbursements	1,300.56	400.56	-	1,701.12	2,000.00	-	2,000.00	(298.88)
3.703 - Workers Comp Reimbursements	8,184.00	8,000.00	(8,000.00)	8,184.00	8,000.00	200.00	8,200.00	(16.00)
3.708 - Recreation Grants	4,008.33	-	(1,000.00)	3,008.33	7,987.00	(5,000.00)	2,987.00	21.33
Total 7 - Other Revenue Sources	347,655.90	253,554.47	(141,683.15)	459,527.22	501,088.00	(40,913.00)	460,175.00	(648.10)
Total Revenues	3,655,170.12	387,018.41	(18,171.03)	4,024,017.50	3,896,931.00	129,349.00	4,026,280.00	(2,262.50)

CITY OF MACKINAC ISLAND - GENERAL FUND

STATEMENTS OF REVENUES AND EXPENDITURES - ANNUAL BUDGET VS. YEAR-TO-DATE

	For the Nine Months Ended December 31, 2023	Actual Jan-March 2023	Projected Adjustments	Projected Year End Balance	Annual Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
Expenditures								
101.000 - City Council								
101.702 - Salaries	12,001.00	7,573.00	2,000.00	21,574.00	24,000.00	(2,200.00)	21,800.00	(226.00)
101.714 - Fringe Benefits	918.52	578.90	1,200.00	2,697.42	1,840.00	900.00	2,740.00	(42.58)
101.801 - Contracted Services	28,251.77	8,274.60	3,750.00	40,276.37	42,500.00	(1,950.00)	40,550.00	(273.63)
101.860 - Transportation	-	-	-	-	200.00	(200.00)	-	-
101.861 - Ferry Service Expense	201,840.00	129,120.00	(129,120.00)	201,840.00	134,285.00	68,000.00	202,285.00	(445.00)
101.900 - Printing & Publishing	550.00	-	200.00	750.00	2,000.00	(1,200.00)	800.00	(50.00)
101.958 - Dues	180.00	-	700.00	880.00	800.00	100.00	900.00	(20.00)
101.960 - Miscellaneous	1,598.01	622.28	(700.00)	1,520.29	2,000.00	(400.00)	1,600.00	(79.71)
Total 101.000 - City Council	245,339.30	146,168.78	(121,970.00)	269,538.08	207,625.00	63,050.00	270,675.00	(1,136.92)
102.000 - Mayor's Assistant								
102.702 - Salaries	39,586.27	12,719.00	1,700.00	54,005.27	57,109.00	(3,009.00)	54,100.00	(94.73)
102.714 - Fringe Benefits	4,125.17	1,672.01	100.00	5,897.18	6,025.00	(100.00)	5,925.00	(27.82)
Total 102.000 - Mayor's Assistant	43,711.44	14,391.01	1,800.00	59,902.45	63,134.00	(3,109.00)	60,025.00	(122.55)
192.000 - Elections								
192.702 - Election wages	1,018.76	-	900.00	1,918.76	10,278.00	(8,300.00)	1,978.00	(59.24)
192.714 - Fringes	109.22	-	150.00	259.22	1,424.00	(1,100.00)	324.00	(64.78)
192.740 - Operating Supplies	53.44	312.48	100.00	465.92	500.00	-	500.00	(34.08)
192.801 - Contracted Services	536.38	615.00	-	1,151.38	2,000.00	(800.00)	1,200.00	(48.62)
192.860 - Transportation	-	-	-	-	200.00	(200.00)	-	-
192.900 - Printing & Publishing	608.70	-	150.00	758.70	1,350.00	(500.00)	850.00	(91.30)
192.902 - In-Service Training	-	-	-	-	200.00	(200.00)	-	-
Total 192.000 - Elections	2,326.50	927.48	1,300.00	4,553.98	15,952.00	(11,100.00)	4,852.00	(298.02)
208.000 - Accounting								
208.801 - Contracted Services	44,529.09	20,464.00	3,500.00	68,493.09	54,000.00	15,000.00	69,000.00	(506.91)
Total 208.000 - Accounting	44,529.09	20,464.00	3,500.00	68,493.09	54,000.00	15,000.00	69,000.00	(506.91)

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	For the Nine Months Ended December 31, 2023	Actual Jan-March 2023	Projected Adjustments	Projected Year End Balance	Annual Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
209.000 · Assessor								
209.702 · Salaries	19,220.78	6,841.94	-	26,062.72	26,302.00	(202.00)	26,100.00	(37.28)
209.714 · Fringe Benefits	1,635.19	947.61	-	2,582.80	4,681.00	(2,081.00)	2,600.00	(17.20)
209.740 · Operating Supplies	630.65	317.67	-	948.32	1,000.00	-	1,000.00	(51.68)
209.801 · Contracted Services	20,866.20	5,864.52	1,220.00	27,950.72	26,302.00	1,700.00	28,002.00	(51.28)
209.900 · Printing & Publishing	720.10	-	400.00	1,120.10	500.00	600.00	1,100.00	20.10
Total 209.000 · Assessor	43,072.92	13,971.74	1,620.00	58,664.66	58,785.00	17.00	58,802.00	(137.34)
210.000 · Legal								
210.801 · Contracted Services	162,219.89	42,137.00	83,000.00	287,356.89	170,000.00	118,103.00	288,103.00	(746.11)
210.802 · Planning Commission Legal	8,690.00	3,780.00	-	12,470.00	25,000.00	(12,200.00)	12,800.00	(330.00)
210.803 · HDC Legal	17,420.00	30,480.00	20,000.00	67,900.00	55,000.00	13,000.00	68,000.00	(100.00)
Total 210.000 · Legal	188,329.89	76,397.00	103,000.00	367,726.89	250,000.00	118,903.00	368,903.00	(1,176.11)
215.000 · City Clerk								
215.702 · Salaries	34,445.22	12,214.61	-	46,659.83	47,382.00	(700.00)	46,682.00	(22.17)
215.703 · Salary - Deputy Clerk	5,596.07	1,485.00	700.00	7,781.07	10,000.00	(2,200.00)	7,800.00	(18.93)
215.714 · Fringe Benefits	4,450.48	1,147.84	-	5,598.32	6,296.00	(500.00)	5,796.00	(197.68)
215.740 · Operating Supplies	779.99	2,077.31	(2,000.00)	857.30	400.00	460.00	860.00	(2.70)
215.860 · Transportation	-	-	-	-	100.00	(100.00)	-	-
215.902 · Training	-	-	-	-	100.00	(100.00)	-	-
215.958 · Dues	-	-	-	-	100.00	(100.00)	-	-
215.960 · Miscellaneous	1,965.59	-	1,000.00	2,965.59	100.00	2,900.00	3,000.00	(34.41)
Total 215.000 · City Clerk	47,237.35	16,924.76	(300.00)	63,862.11	64,478.00	(340.00)	64,138.00	(275.89)
247.000 · Board of Review								
247.900 · Printing & Publishing	-	395.64	4.36	400.00	250.00	200.00	450.00	(50.00)
Total 247.000 · Board of Review	-	395.64	4.36	400.00	250.00	200.00	450.00	(50.00)

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	For the Nine Months Ended December 31, 2023	Actual Jan-March 2023	Projected Adjustments	Projected Year End Balance	Annual Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
253.000 · City Treasurer								
253.702 · Salaries	34,625.22	12,034.61	-	46,659.83	47,382.00	(500.00)	46,882.00	(222.17)
253.714 · Fringe Benefits	3,648.82	917.79	-	4,566.61	4,625.00	-	4,625.00	(58.39)
253.740 · Operating Supplies	1,935.00	104.90	500.00	2,539.90	1,000.00	1,600.00	2,600.00	(60.10)
253.900 · Printing & Publishing	3,873.93	-	-	3,873.93	2,000.00	1,900.00	3,900.00	(26.07)
Total 253.000 · City Treasurer	<u>44,082.97</u>	<u>13,057.30</u>	<u>500.00</u>	<u>57,640.27</u>	<u>55,007.00</u>	<u>3,000.00</u>	<u>58,007.00</u>	<u>(366.73)</u>
265.000 · City Hall								
265.727 · Office supplies	3,788.00	89.24	-	3,877.24	2,500.00	1,400.00	3,900.00	(22.76)
265.740 · Operating Supplies	13,272.59	2,462.99	970.75	16,706.33	17,412.00	(500.00)	16,912.00	(205.67)
265.850 · Communications	36,502.13	13,391.00	7,273.92	57,167.05	41,000.00	16,200.00	57,200.00	(32.95)
265.922 · Refuse	116.50	171.60	-	288.10	200.00	100.00	300.00	(11.90)
265.930 · Repairs & Maintenance	4.95	-	-	4.95	100.00	(50.00)	50.00	(45.05)
265.970 · Capital Outlay	4,886.83	7,763.35	(873.00)	11,777.18	15,589.00	(3,800.00)	11,789.00	(11.82)
Total 265.000 · City Hall	<u>58,571.00</u>	<u>23,878.18</u>	<u>7,371.67</u>	<u>89,820.85</u>	<u>76,801.00</u>	<u>13,350.00</u>	<u>90,151.00</u>	<u>(330.15)</u>
267.000 · Restrooms								
267.740 · Operating Supplies	26,539.59	-	-	26,539.59	20,000.00	6,700.00	26,700.00	(160.41)
267.801 · Contracted Service	79,361.85	-	-	79,361.85	75,546.00	3,904.00	79,450.00	(88.15)
267.930 · Repairs & Maintenance	5,483.94	-	-	5,483.94	3,000.00	2,500.00	5,500.00	(16.06)
Total 267.000 · Restrooms	<u>111,385.38</u>	<u>-</u>	<u>-</u>	<u>111,385.38</u>	<u>98,546.00</u>	<u>13,104.00</u>	<u>111,650.00</u>	<u>(264.62)</u>

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	For the Nine Months Ended December 31, 2023	Actual Jan-March 2023	Projected Adjustments	Projected Year End Balance	Annual Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
305.000 - Police Department								
305.702 - Salaries	424,710.86	103,671.58	25,000.00	553,382.44	545,956.00	7,500.00	553,456.00	(73.56)
305.714 - Fringe Benefits	79,062.16	25,247.17	6,500.00	110,809.33	113,682.00	(2,700.00)	110,982.00	(172.67)
305.720 - Pre-Employment Testing	942.50	350.00	-	1,292.50	2,600.00	(1,250.00)	1,350.00	(57.50)
305.740 - Operating Supplies	3,893.75	1,223.60	500.00	5,617.35	5,000.00	700.00	5,700.00	(82.65)
305.745 - Uniforms & Equipment	2,293.79	2,470.96	(1,165.00)	3,599.75	11,700.00	(7,900.00)	3,800.00	(200.25)
305.801 - Contracted Service	17,383.68	3,769.00	-	21,152.68	23,850.00	(2,500.00)	21,350.00	(197.32)
305.850 - Communications	4,084.12	189.07	1,700.00	5,973.19	1,000.00	5,000.00	6,000.00	(26.81)
305.860 - Transportation	2,296.38	-	1,300.00	3,596.38	3,000.00	600.00	3,600.00	(3.62)
305.873 - Gasoline	5,977.02	4,542.12	1,000.00	11,519.14	14,000.00	(2,200.00)	11,800.00	(280.86)
305.875 - Snowmobile Permits	326.67	-	-	326.67	500.00	(150.00)	350.00	(23.33)
305.900 - Printing & Publishing	-	-	-	-	300.00	(300.00)	-	-
305.902 - In-Service Training	-	550.00	-	550.00	4,225.00	(3,600.00)	625.00	(75.00)
305.903 - MCOLES	-	-	800.00	800.00	800.00	-	800.00	-
305.930 - Repairs & Maintenance	1,827.72	-	1,000.00	2,827.72	2,000.00	850.00	2,850.00	(22.28)
305.935 - Vehicle Repairs	490.13	4,153.24	(2,643.37)	2,000.00	7,500.00	(5,300.00)	2,200.00	(200.00)
305.958 - Dues	115.00	-	-	115.00	190.00	-	190.00	(75.00)
305.970 - Capital Outlay	72,877.55	5,076.42	(4,000.00)	73,953.97	85,280.00	(11,300.00)	73,980.00	(26.03)
Total 305.000 - Police Department	616,281.33	151,243.16	29,991.63	797,516.12	821,583.00	(22,550.00)	799,033.00	(1,516.88)

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336.000 · Fire Department								
336.702 · Salaries	56,143.05	49,088.95	7,900.00	113,132.00	99,000.00	14,500.00	113,500.00	(368.00)
336.714 · Fringe Benefits	4,294.99	4,116.80	530.00	8,941.79	7,574.00	1,376.00	8,950.00	(8.21)
336.740 · Operating Supplies	1,230.11	241.77	800.00	2,271.88	1,500.00	800.00	2,300.00	(28.12)
336.745 · Uniforms & Equipment	713.00	692.00	13,500.00	14,905.00	26,200.00	(11,150.00)	15,050.00	(145.00)
336.850 · Communications	396.11	144.04	-	540.15	1,200.00	(600.00)	600.00	(59.85)
336.860 · Transportation	5.25	585.00	500.00	1,090.25	1,000.00	100.00	1,100.00	(9.75)
336.902 · In-Service Training	-	1,584.00	1,500.00	3,084.00	3,500.00	(200.00)	3,300.00	(216.00)
336.930 · Repairs & Maintenance	22,771.87	59.98	2,000.00	24,831.85	16,000.00	8,850.00	24,850.00	(18.15)
336.958 · Dues	75.00	75.00	(75.00)	75.00	75.00	-	75.00	-
336.960 · Miscellaneous	100.00	-	-	100.00	200.00	(100.00)	100.00	-
336.970 · Capital Outlay	-	7,192.68	(7,192.68)	-	-	-	-	-
Total 336.000 · Fire Department	85,729.38	63,780.22	19,462.32	168,971.92	156,249.00	13,576.00	169,825.00	(853.08)
346.000 · Marine Rescue								
346.702 · Salaries	24,996.58	-	-	24,996.58	22,874.00	2,126.00	25,000.00	(3.42)
346.714 · Fringe Benefits	3,195.71	-	-	3,195.71	1,749.00	1,500.00	3,249.00	(53.29)
346.740 · Operating Supplies	1,111.74	-	650.00	1,761.74	600.00	1,200.00	1,800.00	(38.26)
346.873 · Gasoline	7,286.27	-	-	7,286.27	9,000.00	(1,700.00)	7,300.00	(13.73)
346.930 · Repair & Maintenance	1,413.69	1,236.00	-	2,649.69	3,000.00	(300.00)	2,700.00	(50.31)
346.940 · Boat Dockage	-	4,180.00	-	4,180.00	4,200.00	-	4,200.00	(20.00)
346.970 · Capital Outlay	41,236.00	(1,236.00)	-	40,000.00	40,000.00	-	40,000.00	-
79,239.99	4,180.00	650.00	84,069.99	81,423.00	2,826.00	84,249.00	(179.01)	
412.000 · Architect								
412.801 · Contracted Services	21,802.98	9,933.50	5,000.00	36,736.48	20,000.00	17,000.00	37,000.00	(263.52)
Total 412.000 · Architect	21,802.98	9,933.50	5,000.00	36,736.48	20,000.00	17,000.00	37,000.00	(263.52)

CITY OF MACKINAC ISLAND - GENERAL FUND

STATEMENTS OF REVENUES AND EXPENDITURES - ANNUAL BUDGET VS. YEAR-TO-DATE

	For the Nine Months Ended December 31, 2023	Actual Jan-March 2023	Projected Adjustments	Projected Year End Balance	Annual Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
448.000 · Public Works/Street Lights								
448.702 · Salaries	177,861.23	39,713.46	(2,600.00)	214,974.69	250,275.00	(35,000.00)	215,275.00	(300.31)
448.714 · Fringe Benefits	17,771.30	4,894.35	(500.00)	22,165.65	26,394.00	(4,000.00)	22,394.00	(228.35)
448.740 · Operating Supplies	32,699.16	4,271.00	-	36,970.16	35,000.00	2,000.00	37,000.00	(29.84)
448.741 · Garbage Bags	22,290.00	95.00	45,000.00	67,385.00	72,200.00	(4,700.00)	67,500.00	(115.00)
448.742 · Christmas Decorations	5,134.26	100.00	-	5,234.26	3,000.00	2,300.00	5,300.00	(65.74)
448.801 · Contracted Services	7,898.00	-	-	7,898.00	8,000.00	-	8,000.00	(102.00)
448.860 · Transportation	2,940.00	410.00	300.00	3,650.00	3,400.00	300.00	3,700.00	(50.00)
448.930 · Repairs & Maintenance	2,385.61	107.92	150.07	2,643.60	2,000.00	700.00	2,700.00	(56.40)
448.941 · Hydrant Rentals	-	-	9,000.00	9,000.00	9,000.00	-	9,000.00	-
448.970 · Capital Outlay	29,021.71	27,787.44	(27,787.44)	29,021.71	-	29,050.00	29,050.00	(28.29)
448.975 · Street Improvements	40,754.05	-	400.00	41,154.05	33,782.00	7,500.00	41,282.00	(127.95)
448.980 · Sidewalk Improvements	1,595.00	-	3,200.00	4,795.00	4,500.00	325.00	4,825.00	(30.00)
Total 448.000 · Public Works/Street Lights	340,350.32	77,379.17	27,162.63	444,892.12	447,551.00	(1,525.00)	446,026.00	(1,133.88)
450.000 · Buildings & Grounds								
450.921 · Electricity	51,029.05	28,374.85	(1,200.00)	78,203.90	75,000.00	3,300.00	78,300.00	(96.10)
450.922 · Water	10,690.33	1,672.95	300.00	12,663.28	15,000.00	(2,300.00)	12,700.00	(36.72)
450.923 · Internet services	3,984.05	22,704.00	(21,099.86)	5,588.19	5,588.00	-	5,588.00	0.19
450.930 · Protection One	5,252.41	807.00	-	6,059.41	5,000.00	1,100.00	6,100.00	(40.59)
450.931 · Elevator Annual Maintenance	11,753.91	1,057.05	-	12,810.96	10,000.00	3,000.00	13,000.00	(189.04)
450.932 · Repairs & Maintenance	40,217.73	9,840.12	(4,000.00)	46,057.85	57,250.00	(10,800.00)	46,450.00	(392.15)
450.940 · Coal Dock Bottomland Lease	2,800.00	-	-	2,800.00	2,800.00	-	2,800.00	-
450.970 · Capital Outlay	702.72	11,550.00	6,297.28	18,550.00	57,000.00	(38,400.00)	18,600.00	(50.00)
450.993 · Property Taxes	32,335.81	(13,303.71)	(500.00)	18,532.10	17,882.00	700.00	18,582.00	(49.90)
Total 450.000 · Buildings & Grounds	158,766.01	62,702.26	(20,202.58)	201,265.69	245,520.00	(43,400.00)	202,120.00	(854.31)
611.000 · Medical Center								
611.801 · Contracted Services	-	30,000.00	-	30,000.00	30,000.00	-	30,000.00	-
Total 611.000 · Medical Center	-	30,000.00	-	30,000.00	30,000.00	-	30,000.00	-
651.000 · EMS								
651.801 · Contracted Services	174,288.21	76,710.35	9,907.08	260,905.64	300,000.00	(39,000.00)	261,000.00	(94.36)
Total 651.000 · EMS	174,288.21	76,710.35	9,907.08	260,905.64	300,000.00	(39,000.00)	261,000.00	(94.36)

CITY OF MACKINAC ISLAND - GENERAL FUND

STATEMENTS OF REVENUES AND EXPENDITURES - ANNUAL BUDGET VS. YEAR-TO-DATE

	For the Nine Months Ended December 31, 2023	Actual Jan-March 2023	Projected Adjustments	Projected Year End Balance	Annual Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
751.000 · Recreation Department								
751.702 · Salaries	33,648.58	11,921.56	-	45,570.14	50,175.00	(4,500.00)	45,675.00	(104.86)
751.704 · Hourly wages	1,976.00	3,647.00	2,200.00	7,823.00	-	7,850.00	7,850.00	(27.00)
751.714 · Fringe Benefits	3,753.02	1,985.45	112.00	5,850.47	6,151.00	(289.00)	5,862.00	(11.53)
751.740 · Operating Supplies	4,204.34	636.25	149.50	4,990.09	11,830.00	(6,800.00)	5,030.00	(39.91)
751.760 · Program Expenditures	8,405.72	2,553.94	(2,959.66)	8,000.00	12,640.00	(4,440.00)	8,200.00	(200.00)
751.850 · Communications	149.50	-	-	149.50	-	150.00	150.00	(0.50)
751.860 · Transportation	953.90	-	1,246.00	2,199.90	1,640.00	660.00	2,300.00	(100.10)
751.900 · Printing & Publishing	-	43.63	-	43.63	150.00	(75.00)	75.00	(31.37)
751.902 · In-Service Training	3,949.94	1,235.76	(685.00)	4,500.70	2,200.00	2,300.00	4,500.00	0.70
751.930 · Repairs & Maintenance	898.50	-	-	898.50	4,100.00	(3,100.00)	1,000.00	(101.50)
751.958 · Dues	180.00	-	600.00	780.00	680.00	200.00	880.00	(100.00)
751.960 · Miscellaneous	-	-	-	-	100.00	(100.00)	-	-
751.962 · Fireworks Expense	10,600.00	-	-	10,600.00	10,000.00	600.00	10,600.00	-
751.964 · War Memorial	310.00	-	-	310.00	100.00	250.00	350.00	(40.00)
751.980 · Recreation Grant	8,385.76	2,664.62	(1,500.00)	9,550.38	6,639.00	3,001.00	9,640.00	(89.62)
751.970 · Capital Improvements	4,468.46	12,611.99	(12,726.96)	4,353.49	-	4,400.00	4,400.00	(46.51)
Total 751.000 · Recreation Department	81,883.72	37,300.20	(13,564.12)	105,619.80	106,405.00	107.00	106,512.00	(892.20)
752.000 · Stuart House								
752.702 · Salaries	12,307.73	-	-	12,307.73	11,448.00	900.00	12,348.00	(40.27)
752.714 · Fringe Benefits	1,688.00	-	-	1,688.00	1,666.00	24.00	1,690.00	(2.00)
752.740 · Operating Supplies	334.42	49.48	-	383.90	600.00	(200.00)	400.00	(16.10)
752.900 · Printing & Publishing	-	-	-	-	1,000.00	(1,000.00)	-	-
Total 752.000 · Stuart House	14,330.15	49.48	-	14,379.63	14,714.00	(276.00)	14,438.00	(58.37)
851.714 · Liability & Property	45,435.01	10,267.63	3,726.00	59,428.64	58,000.00	1,500.00	59,500.00	(71.36)
851.715 · Worker's Compensation	6,264.72	1,083.06	2,000.00	9,347.78	23,000.00	(13,600.00)	9,400.00	(52.22)
851.716 · Hospitalization	153,052.28	49,713.01	9,000.00	211,765.29	202,149.00	9,800.00	211,949.00	(183.71)
851.717 · Life Insurance	2,300.52	855.60	-	3,156.12	4,000.00	-	4,000.00	(843.88)
851.719 · Medical Reimbursements	18,183.41	2,924.41	-	21,107.82	25,000.00	(3,500.00)	21,500.00	(392.18)
Total 851.000 · Insurance	225,235.94	64,843.71	14,726.00	304,805.65	312,149.00	(5,800.00)	306,349.00	(1,543.35)
Total Expenditures	2,626,493.87	904,697.94	69,958.99	3,601,150.80	3,480,172.00	133,033.00	3,613,205.00	(12,054.20)
Net Ordinary Income	1,028,676.25	(517,679.53)	(88,130.02)	422,866.70	416,759.00	(3,684.00)	413,075.00	9,791.70

CITY OF MACKINAC ISLAND - GENERAL FUND

STATEMENTS OF REVENUES AND EXPENDITURES - ANNUAL BUDGET VS. YEAR-TO-DATE

	For the Nine Months Ended December 31, 2023	Actual Jan-March 2023	Projected Adjustments	Projected Year End Balance	Annual Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
Other Financing Sources/Uses								
965.896 · Trsfr - Engineering Department	3,387.85	(18,639.33)	2,144.40	(13,107.08)	(105,765.00)	94,390.00	(11,375.00)	(1,732.08)
965.898 · Trsfr - Fire Truck Debt Svc	(2,649.72)	1,908.13	(50.62)	(792.21)	-	-	-	(792.21)
965.990 · Trsfr - Forest Way Cap Project	-	(340,000.00)	340,000.00	-	-	-	-	-
965.991 · Trsfr - Forest Way Debt Serv	-	-	(65,000.00)	(65,000.00)	-	(65,000.00)	(65,000.00)	-
965.996 · Trsfr - Major Street Fund	(113,106.36)	33,453.81	(3,453.81)	(83,106.36)	(81,976.00)	(3,100.00)	(85,076.00)	1,969.64
965.997 · Trsfr - Local Street Fund	(212,197.20)	14,074.29	600.00	(197,522.91)	(162,725.00)	(34,500.00)	(197,225.00)	(297.91)
965.998 · Trsfr - Library Fund	(51,281.82)	(20,787.30)	25,485.78	(46,583.34)	(55,107.00)	6,592.00	(48,515.00)	1,931.66
965.999 · Trsfr - Cemetery Fund	(5,469.77)	(3,000.00)	2,998.00	(5,471.77)	(11,122.00)	5,238.00	(5,884.00)	412.23
Total Other Financing Sources/Uses	<u>(381,317.02)</u>	<u>(332,990.40)</u>	<u>302,723.75</u>	<u>(411,583.67)</u>	<u>(416,695.00)</u>	<u>3,620.00</u>	<u>(413,075.00)</u>	<u>(1,491.33)</u>
Net Income (Loss)	\$ 647,359.23	\$ (850,669.93)	\$ 214,593.73	\$ 11,283.03	\$ 64.00	\$ (64.00)	\$ -	\$ 11,283.03

CITY OF MACKINAC ISLAND - LIBRARY FUND

STATEMENTS OF REVENUES AND EXPENDITURES - ANNUAL BUDGET VS. YEAR-TO-DATE

	For the Nine Months Ended December 31, 2023	Actual Jan-Mar 2023	Projected Adjustments	Projected Year End Balances	Annual Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
Revenues								
3.541 · MIF Rollover	\$ -	\$ -	\$ 3,572.00	\$ 3,572.00	\$ 3,581.00	\$ 9.00	\$ 3,590.00	\$ (18.00)
3.545 · Federal Grant	500.00	-	-	500.00	-	500.00	500.00	-
3.556 · State Revenue	591.18	-	-	591.18	550.00	50.00	600.00	(8.82)
3.559 · Community Foundation	-	-	24,331.03	24,331.03	24,403.00	7.00	24,410.00	(78.97)
3.591 · Donations	3,075.73	-	11.75	3,087.48	500.00	2,600.00	3,100.00	(12.52)
3.625 · Book Sales	2,234.00	109.00	111.50	2,454.50	1,500.00	1,000.00	2,500.00	(45.50)
3.627 · Copier Income	413.50	28.25	-	441.75	400.00	50.00	450.00	(8.25)
3.628 · Internet Income	111.50	-	(111.50)	-	-	-	-	-
3.629 · Membership Fees	840.00	-	30.00	870.00	750.00	120.00	870.00	-
3.664 · Interest Income	375.08	141.29	-	516.37	2,325.00	(1,800.00)	525.00	(8.63)
3.665 · Penal Fines	4,925.98	-	-	4,925.98	5,500.00	(500.00)	5,000.00	(74.02)
Total Revenues	13,066.97	278.54	27,944.78	41,290.29	39,509.00	2,036.00	41,545.00	(254.71)
Expenditures								
790.702 · Salaries - Librarian	33,985.37	11,487.00	(500.00)	44,972.37	46,301.00	(1,301.00)	45,000.00	(27.63)
790.704 · Salaries - Asst Librarian	7,216.16	2,282.00	700.00	10,198.16	16,205.00	(5,895.00)	10,310.00	(111.84)
790.714 · Fringe Benefits	4,495.47	1,784.74	(30.00)	6,250.21	7,410.00	(1,110.00)	6,300.00	(49.79)
790.727 · Office Supplies	529.64	311.00	-	840.64	550.00	300.00	850.00	(9.36)
790.740 · Operating Supplies	1,642.50	202.31	2,255.00	4,099.81	550.00	3,600.00	4,150.00	(50.19)
790.747 · Books & Magazines	10,227.40	3,216.63	(3,032.60)	10,411.43	10,000.00	500.00	10,500.00	(88.57)
790.760 · Program Expenditures	1,576.04	47.46	3,112.60	4,736.10	1,700.00	3,100.00	4,800.00	(63.90)
790.801 · Contracted Services	292.38	42.90	-	335.28	550.00	(200.00)	350.00	(14.72)
790.802 · Cooperative Dues	295.59	75.00	(70.00)	300.59	350.00	50.00	400.00	(99.41)
790.902 · In-Service Training	-	-	-	-	350.00	(350.00)	-	-
790.920 · Utilities-Electric	3,770.42	2,962.16	-	6,732.58	8,900.00	(2,100.00)	6,800.00	(67.42)
790.921 · Utilities-Water/Sewer	400.36	116.28	24.00	540.64	750.00	(150.00)	600.00	(59.36)
790.930 · Repairs & Maintenance	-	-	-	-	1,000.00	(1,000.00)	-	-
Total Expenditures	64,431.33	22,527.48	2,459.00	89,417.81	94,616.00	(4,556.00)	90,060.00	(642.19)
Net Ordinary Loss	(51,364.36)	(22,248.94)	25,485.78	(48,127.52)	(55,107.00)	6,592.00	(48,515.00)	387.48
Other Financing Sources/Uses								
3.700 · Transfer (to) from General Fund	51,281.82	20,787.30	(25,485.78)	46,583.34	55,107.00	(6,592.00)	48,515.00	(1,931.66)
Total Other Financing Sources/Uses	51,281.82	20,787.30	(25,485.78)	46,583.34	55,107.00	(6,592.00)	48,515.00	(1,931.66)
Net Income	\$ (82.54)	\$ (1,461.64)	\$ -	\$ (1,544.18)	\$ -	\$ -	\$ -	\$ (1,544.18)

CITY OF MACKINAC ISLAND - CAPITAL PROJECT

STATEMENTS AND REVENUES AND EXPENDITURES - ANNUAL BUDGET VS. YEAR TO DATE

	For the Nine Months Ended December 31, 2023	Actual Jan - March 2023	Projected Adjustments	Projected Year End Balances	Annual Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
Revenues								
3.403 · Capital Fund Millage	\$ 60,855.38	\$ 1,292.36	\$ -	\$ 62,147.74	\$ -	\$ -	\$ -	\$ 62,147.74
3.420 · Road Improvement Tax	61,929.74	4,292.36	(4,000.00)	62,222.10	-	-	-	62,222.10
3.430 · Post Office Lease	30,000.00	15,000.00	-	45,000.00	-	-	-	45,000.00
3.664 · Interest Income	34,561.94	11,362.84	-	45,924.78	-	-	-	45,924.78
Total Revenues	187,347.06	31,947.56	(4,000.00)	215,294.62	-	-	-	215,294.62
Expenditures								
900.905 · Library Building Rep and Maint	-	35,600.60	(35,600.60)	-	-	-	-	-
900.911 · Streets/Road Improvement	-	-	-	-	-	-	-	-
900.912 · Capital Millage	6,707.00	-	-	6,707.00	-	-	-	6,707.00
Total Expenditures	6,707.00	35,600.60	(35,600.60)	6,707.00	-	-	-	6,707.00
Net Ordinary Income	180,640.06	(3,653.04)	31,600.60	208,587.62	-	-	-	208,587.62
Other Financing Sources/Uses								
3.700 · Transfer From GF	-	-	-	-	-	-	-	-
Total Other Financing Sources/Uses	-	-	-	-	-	-	-	-
Net Income (loss)	\$ 180,640.06	\$ (3,653.04)	\$ 31,600.60	\$ 208,587.62	\$ -	\$ -	\$ -	208,587.62

CITY OF MACKINAC ISLAND - CAPITAL PROJECT FOREST WAY TOWNHOMES

STATEMENTS AND REVENUES AND EXPENDITURES - ANNUAL BUDGET VS. YEAR TO DATE

	For the Nine Months Ended December 31, 2023	Actual Jan-March 2023	Projected Adjustments	Projected Year End Balances	Annual Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
Revenues								
418.697 Donation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures								
418.970 Cap Outlay Townhomes	5,000.00	5,000.00	(5,000.00)	5,000.00	-	-	-	5,000.00
418.971 Professional Fees	-	-	-	-	-	-	-	-
Total Expenditures	<u>5,000.00</u>	<u>5,000.00</u>	<u>(5,000.00)</u>	<u>5,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000.00</u>
Net Ordinary Income (Loss)	(5,000.00)	(5,000.00)	5,000.00	(5,000.00)	-	-	-	(5,000.00)
Other Financing Sources/Uses								
418.697 Interest Income	2,514.29	170.48	425.00	3,109.77	-	-	-	3,109.77
418.699 Transfer In from General fund	-	340,000.00	(340,000.00)	-	-	-	-	-
Total Other Financing Sources/Uses	<u>2,514.29</u>	<u>340,170.48</u>	<u>(339,575.00)</u>	<u>3,109.77</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,109.77</u>
Net Income	<u>\$ (2,485.71)</u>	<u>\$ 335,170.48</u>	<u>\$ (334,575.00)</u>	<u>\$ (1,890.23)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,890.23)</u>

CITY OF MACKINAC ISLAND - FIRE TRUCK DEBT SERVICE

STATEMENTS AND REVENUES AND EXPENDITURES - ANNUAL BUDGET VS. YEAR TO DATE

	For the Nine Months Ended December 31, 2023	Actual Jan - March 2023	Projected Adjustments	Projected Year End Balances	Annual Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
Revenue								
301.443 · Tax revenue	\$ 80,776.26	\$ 1,857.51	\$ -	\$ 82,633.77	\$ -	\$ -	\$ -	\$ 82,633.77
Net Ordinary Income	80,776.26	1,857.51	-	82,633.77	-	-	-	82,633.77
Expense								
371.800 · Principal Payments	\$ 65,986.00	\$ -	\$ -	\$ 65,986.00	\$ -	\$ -	\$ -	65,986.00
371.810 · Interest Payments	17,439.98	-	-	17,439.98	-	-	-	17,439.98
Total Expense	\$ 83,425.98	-	-	83,425.98	-	-	-	83,425.98
Net Ordinary Loss	(2,649.72)	1,857.51	-	(792.21)	-	-	-	(792.21)
Other Financing Sources/Uses								
3.699 · Operating Transfers In	\$ 2,649.72	(1,908.13)	50.62	\$ 792.21	-	-	\$ -	\$ 792.21
3.664 · Interest Income	-	50.62	(50.62)	-	-	-	-	-
Total Other Financing Sources/Uses	\$ 2,649.72	(1,857.51)	-	\$ 792.21	\$ -	-	\$ -	\$ 792.21
Net Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FY 23-24 payment
11.2.23 payment

65,986.00	Princ
17,439.98	Int
<u>83,425.98</u>	

11.2.24 payment

67,721.10	Princ
15,704.88	Int
<u>83,425.98</u>	

L4029 FT mill is \$83,336

CITY OF MACKINAC ISLAND - COAL DOCK DEBT SERVICE

STATEMENTS AND REVENUES AND EXPENDITURES - ANNUAL BUDGET VS. YEAR TO DATE

	For the Nine Months Ended December 31, 2023	Actual Jan-March 2023	Projected Adjustments	Projected Year End Balances	Annual Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
Revenues								
301.403 Current Tax Levy	\$ 285,988.21	\$ 6,704.40	\$ 2,072.39	\$ 294,765.00	\$ -	-	\$ -	\$ 294,765.00
301.675 Rent Income - MITA	-	-	-	-	-	-	-	-
Total Revenues	\$ 285,988.21	\$ 6,704.40	\$ 2,072.39	\$ 294,765.00	\$ -	\$ -	\$ -	\$ 294,765.00
Expenditures								
301.900 · Bond Principal Payments	\$ 80,000.00	-	-	80,000.00	-	-	-	80,000.00
301.992 · Bond Interest Payments	138,756.00	20.00	-	138,776.00	-	-	-	138,776.00
301.900 · Land Contract Principal Payments	47,908.76	14,035.25	(4,019.05)	57,924.96	-	-	-	57,924.96
301.992 · Land Contract Interest Payments	15,730.54	5,056.53	(2,344.86)	18,442.21	-	-	-	18,442.21
Total Expense	282,395.30	19,111.78	(6,363.91)	295,143.17	-	-	-	295,143.17
Net Ordinary Income	3,592.91	(12,407.38)	8,436.30	(378.17)	-	-	-	(378.17)
Other Financing Sources/Uses								
301.444 · Interest Income	1,137.02	644.36	-	1,781.38	-	-	-	1,781.38
Total Other Financing Sources/Uses	1,137.02	644.36	-	1,781.38	-	-	-	1,781.38
Net Income	\$ 4,729.93	\$ (11,763.02)	\$ 8,436.30	\$ 1,403.21	\$ -	\$ -	\$ -	\$ 1,403.21
 24-25 FY payments								
	principal	Interest	total					
4.1.24	85,000.00	68,440.00	153,440.00					
10.1.24		66,468.00	66,468.00					
	<u>85,000.00</u>	<u>134,908.00</u>	<u>219,908.00</u>					
LC payments due monthly	60,888.48	15,478.68	76,367.16					
total bond and land contract payment			296,275.16	L4029 total millage	\$294,765			

CITY OF MACKINAC ISLAND - FORESTWAY HOMES DEBT SERVICE

STATEMENTS AND REVENUES AND EXPENDITURES - ANNUAL BUDGET VS. YEAR TO DATE

	For the Nine Months Ended December 31, 2023	Actual Jan-March 2023	Projected Adjustments	Projected Year End Balances	Annual Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
Revenues								
301.403 Current Tax Levy	\$ 383,644.28	\$ 8,840.25	\$ 3,180.47	\$ 395,665.00	\$ -	\$ -	\$ -	395,665.00
Total Revenues	383,644.28	8,840.25	3,180.47	395,665.00	-	-	-	395,665.00
Expenditures								
301.900 · Bond Principal Payments	275,000.00	-	-	275,000.00	-	-	-	275,000.00
301.992 · Bond Interest Payments	85,055.00	38,345.00	(2,270.00)	121,130.00	-	-	-	121,130.00
Total Expense	360,055.00	38,345.00	(2,270.00)	396,130.00	-	-	-	396,130.00
Net Ordinary Loss	23,589.28	(29,504.75)	5,450.47	(465.00)	-	-	-	(465.00)
Other Financing Sources/Uses								
301.699 · Transfer (to) from General Fund	-	-	65,000.00	65,000.00	-	-	-	65,000.00
301.444 · Interest Income	680.16	429.52	-	1,109.68	-	-	-	1,109.68
Total Other Financing Sources/Uses	680.16	429.52	65,000.00	66,109.68	-	-	-	66,109.68
Net Income	\$ 24,269.44	\$ (29,075.23)	\$ 70,450.47	\$ 65,644.68	\$ -	\$ -	\$ -	\$ 65,644.68

FY 24-25

	princ	int
Phase I interest due 4.1.24 and 10.1.24 Principal due 10.1.24 for \$125k	125,000.00	43,335.00
Phase II interest due on 9.1.24 and 3.1.25; principal is due in Sept 2023 for 155,000	155,000.00	69,825.00
	280,000.00	113,160.00

Phase I interest due 4.1.24 \$21,667.50		
Phase I interest due 10.1.24 \$21,667.50 plus principal for \$125,000		total bond payments due 24/25 FY
Phase II Principal due 9.1.24 \$155,000 plus interest for \$36,075.00		L4029 mill revenue
Phase II Interest due 3.1.25 \$33,750.00		
		393,160.00
		395,665.00

this has actual interest and principal due in fiscal year; if April loan payment made in FY - I will move it prepaid