

City Clerk

From: Mayor's Assistant
Sent: Monday, May 5, 2025 1:16 PM
To: City Clerk
Subject: FW: 1st Quarter 2025
Attachments: MI 1st QTR 2025.xlsx; Invoice MI_1QTR_2025.xls

From: Michael English <cheboyganlife@sbcglobal.net>
Sent: Monday, May 5, 2025 11:58 AM
To: Mayor's Assistant <assistant@cityofmi.org>
Subject: 1st Quarter 2025

Please find the 1st Quarter 2025 P&L as well as the invoice for services/loss attached. This does include an ERC Payment/Reimbursement of \$27,765.17 (listed on P&L as uncategorized income) and we do anticipate at least another ERC payment is coming. Let me know if you have any questions or require further information.

Respectfully submitted,

Michael English, Director
Cheboygan Life Support
536 M.M. Riggs Dr.
Cheboygan MI, 49721-1063
231-627-9348 Ext 3

Cheboygan Life Support Systems Inc
Profit & Loss by Class

January through March 2025

	CITY of MACKINAC ISLAND
Income	
4001 · Medicaid - OP - Income	2,111.00
4002 · Medicare - OP - Income	2,275.00
4004 · Commercial - OP - Income	2,684.73
4005 · Private - OP - Income	7,330.27
49900 · Uncategorized Income	27,765.17
Total Income	42,166.17
Cost of Goods Sold	
5000 · Medicaid - OP - Contract	828.11
5001 · QAAP MEDICAID FEE	141.13
5002 · Medicare - OP - Contract	1,587.83
5003 · Private - OP - Contract	11,779.95
5004 · Commercial - OP - Contract	1,784.58
5005 · SUBSCRIPTION WRITE OFF	1,163.77
Total COGS	17,285.37
Gross Profit	24,880.80
Expense	
6060 · Credit Card Contract Fee	413.75
6210 · Freight Expense	293.23
6242 · General Liability & Auto Ins	731.99
6244 · Worker's Comp Insurance	1,819.02
6246 · Health Insurance	2,049.12
6320 · Postage Expense	6.30
6325 · Training and Education	854.50
6414 · R & M --Equipment	2,246.34
6421 · Company IRA Contribution	1,374.57
6425 · Taxes--Payroll	4,902.61
6420 · Employee Wages	63,631.04
6450 · Supplies Office & Medical	2,278.20
6572 · Telephone Expense	146.25
6574 · ISP Expense	123.32
6620 · Uniforms	265.08
Total Expense	81,135.32
Net Income	-56,254.52