

CITY OF MACKINAC ISLAND - CAPITAL PROJECT

STATEMENTS AND REVENUES AND EXPENDITURES - ANNUAL BUDGET VS. YEAR TO DATE

	For the Nine Months Ended December 31, 2024	Actual Jan - Mar 2024	Projected Adjustments	Projected Year End Balances	Original Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
Revenues								
3.403 · Capital Fund Millage	\$ 66,008.00	\$ 1,939.21	\$ -	\$ 67,947.21	\$ -	\$ -	\$ -	\$ 67,947.21
3.420 · Road Improvement Tax	68,008.00	2,939.21	-	70,947.21	-	-	-	70,947.21
3.430 · Post Office Lease	30,750.00	15,000.00	1,500.00	47,250.00	-	-	-	47,250.00
3.664 · Interest Income	26,697.00	11,757.52	-	38,454.52	-	-	-	38,454.52
Total Revenues	191,463.00	31,635.94	1,500.00	224,598.94	-	-	-	224,598.94
Expenditures								
900.905 · Library Building Rep and Maint	-	-	-	-	-	-	-	-
900.911 · Streets/Road Improvement	-	-	-	-	-	-	-	-
900.912 · Capital Millage	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-
Total Revenues over (under) Expenditures	191,463.00	31,635.94	1,500.00	224,598.94	-	-	-	224,598.94
Other Financing Sources/Uses								
3.700 · Transfer (to) from GF	(427,000.00)	-	(279,000.00)	(706,000.00)	-	-	-	(706,000.00)
Total Other Financing Sources/Uses	(427,000.00)	-	(279,000.00)	(706,000.00)	-	-	-	(706,000.00)
Change in Fund balance	\$ (235,537.00)	\$ 31,635.94	\$ (277,500.00)	\$ (481,401.06)	\$ -	\$ -	\$ -	(481,401.06)

l4029 \$ 67,240.00 road imp
\$ 67,240.00 millage