

CITY OF MACKINAC ISLAND - CAPITAL PROJECT FOREST WAY TOWNHOMES

STATEMENTS AND REVENUES AND EXPENDITURES - ANNUAL BUDGET VS. YEAR TO DATE

	For the Nine Months Ended December 31, 2024	Actual Jan - Mar 2024	Projected Adjustments	Projected Year End Balances	Original Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
Revenues								
418.696 Bond Proceeds	\$ 3,075,107.00			\$ 3,075,107				\$ 3,075,107
Total Revenues	<u>3,075,107.00</u>	<u>-</u>	<u>-</u>	<u>3,075,107.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures								
418.970 Cap Outlay Townhomes	731,839.00	-	1,355,962.57	2,087,801.57	-	-	-	2,087,801.57
418.971 Professional Fees	42,070.00	-	-	42,070.00	-	-	-	42,070.00
Total Expenditures	<u>773,909.00</u>	<u>-</u>	<u>1,355,962.57</u>	<u>2,129,871.57</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,129,871.57</u>
Revenues over (under) Expenditures	2,301,198.00	-	(1,355,962.57)	945,235.43	-	-	-	(2,129,871.57)
Other Financing Sources/Uses								
418.697 Interest Income	11,926.00	588.38	-	12,514.38	-	-	-	12,514.38
Total Other Financing Sources/Uses	<u>11,926.00</u>	<u>588.38</u>	<u>-</u>	<u>12,514.38</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,514.38</u>
Change in Fund Balance	<u>\$ 2,313,124.00</u>	<u>\$ 588.38</u>	<u>\$ (1,355,962.57)</u>	<u>\$ 957,749.81</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,117,357.19)</u>