## CITY OF MACKINAC ISLAND - MAJOR STREET FUND

### STATEMENTS OF REVENUES AND EXPENDITURES - ANNUAL BUDGET VS. YEAR-TO-DATE

| | For the Nine Months Ended December 31 2024 | Actual Jan - Mar 2024 | Projected Adjustments | Projected Year End Balances | Original Budget | Proposed Adjustments | Amended Budget | $ Over (Under) Budget |
|---|---|---|---|---|---|---|---|---|
| Revenues | | | | | | | | |
| 3.546 · Act 51 Revenue | $ 39,181.00 | $ 28,767.50 | $ 3,800.00 | $ 71,748.50 | $ 65,000.00 | $ 6,000.00 | $ 71,000.00 | $ 748.50 |
| 3.550 · S.O.M.-Trunkline Reimbursement | 179,824.00 | - | - | 179,824.00 | 190,000.00 | (9,000.00) | 181,000.00 | (1,176.00) |
| Total Revenues | 219,005.00 | 28,767.50 | 3,800.00 | 251,572.50 | 255,000.00 | (3,000.00) | 252,000.00 | (427.50) |
| Expenditures | | | | | | | | |
| 464.970 · Capital Outlay | 220,500.00 | - | - | 220,500.00 | - | 220,500.00 | 220,500.00 | - |
| 463.801 · Contracted Services | 161,666.00 | - | 10,000.00 | 171,666.00 | 171,100.00 | 700.00 | 171,800.00 | (134.00) |
| Total 463.000 · Routine Maintenance | 382,166.00 | - | 10,000.00 | 392,166.00 | 171,100.00 | 221,200.00 | 392,300.00 | (134.00) |
| 486.000 · Trunkline Maintenance | | | | | | | | |
| 486.801 · Contracted Services | 174,848.00 | - | - | 174,848.00 | 175,000.00 | - | 175,000.00 | (152.00) |
| Total 486.000 · Trunkline Maintenance | 174,848.00 | - | - | 174,848.00 | 175,000.00 | - | 175,000.00 | (152.00) |
| Total Expenditures | 557,014.00 | - | 10,000.00 | 567,014.00 | 346,100.00 | 221,200.00 | 567,300.00 | (286.00) |
| Revenues over (under) Expenditures | (338,009.00) | 28,767.50 | (6,200.00) | (315,441.50) | (91,100.00) | (224,200.00) | (315,300.00) | (141.50) |
| Other Financing Sources/Uses | | | | | | | | |
| 3.699 · Transfer (to) from General Fund | 338,009.00 | (28,767.50) | 6,200.00 | 315,441.50 | 91,100.00 | 224,200.00 | 315,300.00 | 141.50 |
| Total Other Financing Sources/Uses | 338,009.00 | (28,767.50) | 6,200.00 | 315,441.50 | 91,100.00 | 224,200.00 | 315,300.00 | 141.50 |
| Net Fund Balance | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |