CITY OF MACKINAC ISLAND - LIBRARY FUND

STATEMENTS OF REVENUES AND EXPENDITURES - ANNUAL BUDGET VS. YEAR-TO-DATE

	For the Nine Months Ended December 31, 2024	Actual Jan - Mar 2024	Projected Adjustments	Projected Year End Balances	Original Budget	Proposed Adjustments	Amended Budget	$ Over (Under) Budget
Revenues								
3.541 · MICF Rollover	$ 3,516.00	$ 3,572.00	$ -	$ 7,088.00	$ 3,516.00	$ 3,600.00	$ 7,116.00	$ (28.00)
3.545 · Federal Grant	160.00	-	-	160.00	-	-	-	160.00
3.556 · State Revenue	301.00	293.52	-	594.52	550.00	50.00	600.00	(5.48)
3.559 · Community Foundation	28,569.00	24,331.03	(24,331.03)	28,569.00	20,549.00	8,100.00	28,649.00	(80.00)
3.591 · Donations	1,310.00	178.73	-	1,488.73	1,000.00	500.00	1,500.00	(11.27)
3.625 · Book Sales	3,318.00	33.00	-	3,351.00	2,000.00	1,350.00	3,350.00	1.00
3.627 · Copier Income	615.00	19.75	-	634.75	400.00	250.00	650.00	(15.25)
3.629 · Membership Fees	850.00	30.00	-	880.00	800.00	80.00	880.00	-
3.664 · Interest Income	446.00	127.75	-	573.75	2,270.00	(1,600.00)	670.00	(96.25)
3.665 · Penal Fines	5,065.00	-	-	5,065.00	4,900.00	200.00	5,100.00	(35.00)
Total Revenues	44,150.00	28,585.78	(24,331.03)	48,404.75	35,985.00	12,530.00	48,515.00	(110.25)
Expenditures								
790.702 · Salaries - Librarian	32,824.00	12,254.13	(1,000.00)	44,078.13	47,882.00	(2,600.00)	45,282.00	(1,203.87)
790.704 · Salaries - Asst Librarian	11,747.00	2,715.72	200.00	14,662.72	16,751.00	(1,900.00)	14,851.00	(188.28)
790.714 · Fringe Benefits	4,981.00	1,721.60	(200.00)	6,502.60	7,756.00	(700.00)	7,056.00	(553.40)
790.727 · Office Supplies	523.00	134.95	-	657.95	550.00	110.00	660.00	(2.05)
790.740 · Operating Supplies	6,218.00	2,287.83	-	8,505.83	1,000.00	7,800.00	8,800.00	(294.17)
790.747 · Books & Magazines	8,216.00	1,600.76	-	9,816.76	10,000.00	(200.00)	9,800.00	16.76
790.760 · Program Expenditures	4,939.00	110.00	-	5,049.00	1,700.00	3,600.00	5,300.00	(251.00)
790.801 · Contracted Services	5,628.00	203.96	-	5,831.96	5,550.00	350.00	5,900.00	(68.04)
790.802 · Cooperative Dues	-	-	550.00	550.00	550.00	-	550.00	-
790.920 · Utilities-Electric	2,496.00	2,756.48	-	5,252.48	6,500.00	(1,300.00)	5,200.00	52.48
790.921 · Utilities-Water/Sewer	784.00	160.96	-	944.96	600.00	350.00	950.00	(5.04)
790.930 · Repairs & Maintenance	5,723.00	-	-	5,723.00	3,000.00	2,750.00	5,750.00	(27.00)
Total Expenditures	84,079.00	23,946.39	(450.00)	107,575.39	101,839.00	8,260.00	110,099.00	(2,523.61)
Revenues over (under) Expenditures	(39,929.00)	4,639.39	(23,881.03)	(59,170.64)	(65,854.00)	4,270.00	(61,584.00)	2,413.36
Other Financing Sources/Uses								
3.700 · Transfer (to) from General Fund	44,028.00	(4,639.39)	(1,000.00)	38,388.61	65,854.00	(4,270.00)	61,584.00	(23,195.39)
Total Other Financing Sources/Uses	44,028.00	(4,639.39)	(1,000.00)	38,388.61	65,854.00	(4,270.00)	61,584.00	(23,195.39)
Change in Fund Balance	$ 4,099.00	$ -	$ (24,881.03)	$ (20,782.03)	$ -	$ -	$ -	$ (20,782.03)
							$ 110,099.00	