

CITY OF MACKINAC ISLAND - FIRE TRUCK DEBT SERVICE

STATEMENTS AND REVENUES AND EXPENDITURES - ANNUAL BUDGET VS. YEAR TO DATE

	For the Nine Months Ended December 31, 2024	Actual Jan - Mar 2024	Projected Adjustments	Projected Year End Balances	Original Budget	Proposed Adjustments	Amended Budget	\$ Over (Under) Budget
Revenue								
301.443 · Tax revenue	\$ 82,460.00	\$ 2,576.20	\$ (986.20)	\$ 84,050.00	\$ -	\$ -	\$ -	\$ 84,050.00
Net Ordinary Income	82,460.00	2,576.20	(986.20)	84,050.00	-	-	-	84,050.00
Expense								
371.800 · Principal Payments	\$ 67,721.00	\$ -	\$ -	\$ 67,721.00	\$ -	\$ -	\$ -	67,721.00
371.810 · Interest Payments	15,705.00	-	-	15,705.00	-	-	-	15,705.00
Total Expense	\$ 83,426.00	-	-	83,426.00	-	-	-	83,426.00
Revenues over (under) expenses	(966.00)	2,576.20	(986.20)	624.00	-	-	-	624.00
Other Financing Sources/Uses								
3.699 · Operating Transfers In	\$ 966.00	(2,576.20)	986.20	\$ (624.00)	-	-	\$ -	\$ (624.00)
3.664 · Interest Income	-	-	-	-	-	-	-	-
Total Other Financing Sources/Uses	\$ 966.00	(2,576.20)	986.20	\$ (624.00)	\$ -	-	\$ -	\$ (624.00)
Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2024 interest	15,704.88	per loan document						
2024 princ	67,721.10							
						ck L4029	84,050.00	
2025-26								
principal	69,522.01							
interest	13,903.97							
	83,425.98							