## CITY OF MACKINAC ISLAND - COAL DOCK DEBT SERVICE

## STATEMENTS AND REVENUES AND EXPENDITURES - ANNUAL BUDGET VS. YEAR TO DATE

Revenues 301.403 Current Tax Levy 5 290,601.74 5 9,112.88 5 (3,523.62) 5 296,191.00 5 5 5 5 296,191.00 Total Revenues 5 290,601.74 5 9,112.88 5 (3,523.62) 5 296,191.00 5 5 5 5 5 296,191.00 Expenditures 301.900 - Bond Principal Payments 301.900 - Land Contract 45,901.00		For the Nine Months Ended December 31, 2024		Actual Jan - Mar 2024		Projected Adjustments		Projected Year End Balances		Original Budget		Proposed Adjustments		Amended Budget		\$ Over (Under) Budget	
301.403 Current Tax Levy \$ 290,601.74 \$ 9,112.88 \$ (3,523.62) \$ 296,191.00 \$ \$ \$ 296,191.00	Povenues																
Expenditures   S		Ś	290,601,74	Ś	9,112,88	Ś	(3,523,62)	Ś	296,191.00	Ś	_		-	Ś	-	Ś	296,191.00
301.900 - Bond Principal Payments   385,000.00	•			\$						\$	-	\$	-	\$	-	\$	
301.900 - Bond Principal Payments   385,000.00																	
301.992 - Bond Interest Payments 301.992 - Bond Interest Payments 45,191.47 15,697.01 - 60,888.48 60,888.48 301.992 - Land Contract Principal Payments 12,003.90 301.900 - Land Contract Principal Payments 12,003.90 3,394.76 - 15,478.66 15,478.66 15,478.66 296,275.14  Revenues over (under) Expenditures 13,418.37 (9,978.89) (3,523.62) (84.14) 296,275.14  Revenues over (under) Expenditures 13,418.37 (9,978.89) (3,523.62) (84.14) 296,275.14  Charle Financing Sources/Uses 301.444 - Interest Income 1,484.62 1,098.38 - 2,583.00 2,583.00  Change in Fund Balance  S 14,902.99 S (8,880.51) S (3,523.62) S 2,498.86 S S S S S 2,498.86  Change in Fund Balance  Bond payment IntrApril and Oct 1 Princ April Bond payment IntrApril and Oct 1 Princ April Bond payment IntrApril and Oct 1 134,908.00 Per bond amort  Fund balance 3.31.24 Prioc April Bond payment IntrApril and Oct 1 12,005 interest 12 mos interest 15,478.66 Bond payment Intrapril and Oct 1 12,005 interest 12 mos principa Bond payment Intrapril and Oct 1 134,908.00 Land contract 12 mos principa  Land contract 12 mos principa Bond payment Intrest 130,848.00 Land contract 12,363.48																	
301.900 · Land Contract Principal Payments 301.900 · Land Contract Interest Payments 301.992 · Land Contract Interest Payments 12,083.90 3,394.76 · 15,478.66 · · · · 60,888.48 301.992 · Land Contract Interest Payments 12,083.90 13,94.76 · 15,478.66 · · · · 296,275.14 · · · · · 296,275.14 Revenues over (under) Expenditures 13,418.37 (9,978.89) (3,523.62) (84.14) · · · · · 296,275.14 Revenues over (under) Expenditures 13,418.37 (9,978.89) (3,523.62) (84.14) · · · · · (84.14) Other Financing Sources/Uses 301.444 · Interest Income 1,484.62 1,098.38 · · 2,583.00 · · · · · 2,583.00	• •	\$			-		-		,		-		-		-		
301.992 · Land Contract Interest Payments Total Expense  277,183.37 19,091.77	· · · · · · · · · · · · · · · · · · ·				-		-				-		-		-		
Total Expense 277,183.37 19,091.77 - 296,275.14 296,275.14  Revenues over (under) Expenditures 13,418.37 (9,978.89) (3,523.62) (84.14) 296,275.14  Other Financing Sources/Uses 301.444 - Interest Income 1,484.62 1,098.38 - 2,583.00 2,583.00  Total Other Financing Sources/Uses 1,484.62 1,098.38 - 2,583.00 2,583.00  Change in Fund Balance \$ 14,902.99 \$ (8,880.51) \$ (3,523.62) \$ 2,498.86 \$ - \$ - \$ - \$ \$ 2,498.86  Bond payment IntrApril and Oct 1 134,908.00 Per bond amort Princ April 85,000.00  Land contract 12 mos interest 15,478.66 Bond payment 90,000.00 Land contract 64,003.68 Interest 130,848.00 Land contract 64,003.68 Interest 130,848.00 Land contract 64,036.88 Interest 130,848.00 Land contract 64,036.88 Interest 130,848.00 Land contract 64,003.68 Interest 14,000.00 Land contract 64,003.68	• •						-				-		-		-		
Revenues over (under) Expenditures  13,418.37 (9,978.89) (3,523.62) (84.14) · · · · (84.14)  Other Financing Sources/Uses  301.444 · Interest Income  1,484.62 1,098.38 · 2,583.00 · · · 2,583.00  Total Other Financing Sources/Uses  1,484.62 1,098.38 · 2,583.00 · · · · 2,583.00  Change in Fund Balance  \$ 14,902.99 \$ (8,880.51) \$ (3,523.62) \$ 2,498.86 \$ · \$ · \$ · \$ \$ 2,498.86  Bond payment IntrApril and Oct 1 134,908.00 Per bond amort Princ April 85,000.00  Each of the projected change to fund balance 2,498.86  Table 15,478.66 12 mos principa  15,478.66 60,888.48 Per land contract  12 mos principa  15,478.66 Bond payment 12 mos principa  15,478.66 Interest 130,848.00 Land contract 64,003.68 interest 130,848.00 Interest 130,848.00 Interest 12,363.48											-		-		-		
Other Financing Sources/Uses 301.444 · Interest Income Total Other Financing Sources/Uses  1,484.62 1,098.38 2,583.00 - 2,583.00  Change in Fund Balance  \$ 14,902.99  \$ (8,880.51)  \$ (3,523.62)  \$ 2,498.86  \$ - \$ - \$ \$ - \$ 2,583.00  Change in Fund Balance  Bond payment IntrApril and Oct 1	Total Expense		277,183.37		19,091.77		-		296,275.14		-		-		-		296,275.14
301.444 · Interest Income	Revenues over (under) Expenditures		13,418.37		(9,978.89)		(3,523.62)		(84.14)		-		-		-		(84.14)
Total Other Financing Sources/Uses	——————————————————————————————————————																
Change in Fund Balance \$ 14,902.99 \$ (8,880.51) \$ (3,523.62) \$ 2,498.86 \$ - \$ - \$ - \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ 2,498.86 \$   \$ - \$							-				-		-		-		
Bond payment IntrApril and Oct 1	Total Other Financing Sources/Uses		1,484.62		1,098.38		-		2,583.00		-		-		-		2,583.00
Bond payment IntrApril and Oct 1																	
IntrApril and Oct 1	Change in Fund Balance	\$	14,902.99	\$	(8,880.51)	\$	(3,523.62)	\$	2,498.86	\$	-	\$	-	\$	-	\$	2,498.86
IntrApril and Oct 1	Bond payment																
Princ April 85,000.00 projected change to fund balance 2,498.86 238,921.78  Land contract 12 mos interest 15,478.66 per land contract 12 mos principa 60,888.48 ck with l4029 296,191.00  25-26 Bond payment 90,000.00 Land contract 64,003.68 interest 130,848.00 12,363.48			134,908.00	per b	ond amort			Func	l balance 3.31.	24			236,422.92				
Land contract 12 mos interest 15,478.66 per land contract 12 mos principa  60,888.48  25-26  Bond payment interest 90,000.00 Land contract 130,848.00  Land contract 12,363.48	•							proje	ected change to	o fund	d balance		2,498.86				
12 mos interest 15,478.66 per land contract ck with l4029 296,191.00  25-26 Bond payment 90,000.00 Land contract 64,003.68 interest 130,848.00 12,363.48	Land contract												238,921.78				
12 mos principa 60,888.48 ck with l4029 296,191.00  25-26 Bond payment 90,000.00 Land contract 64,003.68 interest 130,848.00 12,363.48			15,478,66	per l	and contract												
Bond payment         90,000.00         Land contract         64,003.68           interest         130,848.00         12,363.48				<b>P</b> • • •				ck w	ith 14029		296,191.00						
Bond payment         90,000.00         Land contract         64,003.68           interest         130,848.00         12,363.48	25 24																
interest 130,848.00 12,363.48			90 000 00			Land	contract		64 003 68								
						Lanu	Contract										
	nicerest																