

Cheboygan Life Support Systems Inc

Profit & Loss

January through March 2024

Jan - Mar 24

Ordinary Income/Expense

Income

4001 · Medicaid - OP - Income	2,705.00
4002 · Medicare - OP - Income	4,735.00
4004 · Commercial - OP - Income	10,706.50
4005 · Private - OP - Income	1,857.00
4018 · Donations	500.00

Total Income 20,503.50

Cost of Goods Sold

5000 · Medicaid - OP - Contract	5,299.31
5001 · QAAP MEDICAID FEE	143.57
5002 · Medicare - OP - Contract	4,104.90
5003 · Private - OP - Contract	6,159.24
5004 · Commercial - OP - Contract	4,723.36
5005 · SUBSCRIPTION WRITE OFF	2,224.40
5007 · Refund Check	1,732.00

Total COGS 24,386.78

Gross Profit -3,883.28

Expense

6060 · Credit Card Contract Fee	193.37
6210 · Freight Expense	670.90
6240 · Insurance Expense	
6242 · General Liability & Auto Ins	513.81
6244 · Worker's Comp Insurance	1,538.97
6246 · Health Insurance	1,885.10

Total 6240 · Insurance Expense 3,937.88

6325 · Training and Education 100.00

6410 · Repairs & Maintenance

6414 · R & M --Equipment 873.68

Total 6410 · Repairs & Maintenance 873.68

6420 · Employee Wages

6421 · Company IRA Contribution 1,059.00

6425 · Taxes--Payroll 4,404.75

6420 · Employee Wages - Other 58,031.72

Total 6420 · Employee Wages 63,495.47

6450 · Supplies Office & Medical 688.46

6570 · Telecommunications Exp

6572 · Telephone Expense 145.86

6574 · ISP Expense 184.98

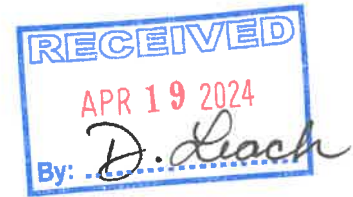
Total 6570 · Telecommunications Exp 330.84

6620 · Uniforms 331.99

Total Expense 70,622.59

Net Ordinary Income -74,505.87

Net Income -74,505.87





INVOICE

Cheboygan Life Support Systems Inc

536 M.M. Riggs Dr.
Cheboygan MI, 49721-1063
231-627-9348
Cheboyganlife@sbcglobal.net

INVOICE NO. 38
DATE 4/19/2024

TO

City of Mackinac Island
PO Box 455 / 7358 Market St
Mackinac Island, MI 49757

DESCRIPTION	QUANTITY	AMOUNT	TOTAL
Quarterly Administration Contract Payment 1/1/2024 thru 3/31/2024	3.00	\$1,250.00	\$3,750.00
1st Quarter 2024 Loss	1.00	\$74,505.87	\$74,505.87
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00

Negative Number is a credit TOTAL DUE \$78,255.87

Make all checks payable to Cheboygan Life Support Systems Inc.

THANK YOU FOR YOUR BUSINESS!

Fy 23/24

City Clerk

From: Mayor's Assistant
Sent: Friday, April 19, 2024 9:38 AM
To: City Clerk
Subject: FW: City of Mackinac Island 2024 1st quarter
Attachments: MI 1st Quater 24.xlsx; Invoice MI_1QTR_2024.xls

Follow Up Flag: Flag for follow up
Flag Status: Flagged

From: Dallas Hyde <cheboyganlife@sbcglobal.net>
Sent: Wednesday, April 17, 2024 3:28 PM
To: Mayor's Assistant <assistant@cityofmi.org>
Subject: City of Mackinac Island 2024 1st quarter

Please find the profit & loss as well as the invoice for the 1st quarter of 2024. If you have any questions or require further please let me know.

Respectfully,

Michael English
Director
Cheboygan Life Support
536 M.M. Riggs Dr.
Cheboygan MI, 49721-1063
231-627-9348 Ext 3