



Special City Council Meeting

May 9, 2024

1. CALL TO ORDER

The special council meeting was called to order at 3:45 pm.

ROLL CALL

Members present: Councilors Gary Bode, Lee Beld, Gary Vis, Brent Lenssen, Nick Laninga, Kyle Strengholt and Mark Wohlrab.

Members absent: None.

Staff present: Interim Finance Director Christy Fowler, Police Chief Steve Taylor, City Clerk Pam Brown, and City Administrator John Williams.

2. NEW BUSINESS

ORD-24-1686 Line of Credit Peoples Bank

Ordinance No. 23-1670 was approved by council on July 17, 2023. It allowed for a renewal of our Line of Credit revolving account with Banner Bank. The City received an offer from People's Bank to take over the funding of this line of credit at a rate of 5.75%, which is .03% less. The City's Bond Counsel and Finance Director have reviewed this proposal for a vendor change.

Motion made by Councilor Bode, seconded by Councilor Strengholt to adopt ORD-24-1686. Motion passed 7-0.

3. ADJOURNMENT

The May 9, 2024 special council meeting adjourned at 3:52 pm.

Pamela D. Brown, City Clerk

Scott Korthuis, Mayor