

CITY OF LYNDEN

EXECUTIVE SUMMARY – Community Development Committee



CDC Meeting Date:	October 23, 2024																						
Name of Agenda Item:	Impact Fee Review																						
Section of Agenda:	Discussion																						
Next Steps Proposed by Staff:			Legal Review:																				
<input type="checkbox"/> Staff revisions	<input type="checkbox"/> Planning Commission		<input type="checkbox"/> Completed																				
<input type="checkbox"/> Return to CDC	<input type="checkbox"/> Other Committees		<input type="checkbox"/> Recommended																				
<input checked="" type="checkbox"/> Schedule for full Council	<input type="checkbox"/> Other: _____		<input checked="" type="checkbox"/> Not Required																				
Attachments:																							
Summary Statement:																							
<p>Earlier this year City Council members participated in a workshop related to the status of the build out of the adopted Pepin Creek Subarea Plan. One outcome of that workshop was the request to review the city's current impact fees. This CDC meeting is intended to a starting point for that discussion.</p> <p>As impact fees are typically based on a formula that considers use and square footage of the proposed development and because the Pepin Creek Subarea is residential in nature, the fees below have been simplified to show only the fees assessed to single-family homes and attached (multi-family) housing units as adopted in 2021 for any construction that would be completed in the Pepin Creek Subarea.</p> <table border="1"> <thead> <tr> <th></th> <th>City-wide TIF* Fee</th> <th>Pepin TIF* Fee</th> <th>Park Impact Fee</th> <th>Fire Impact Fee</th> <th>Totals:</th> </tr> </thead> <tbody> <tr> <td>Detached (Singl- family) Unit</td> <td>\$1,146</td> <td>\$17,155</td> <td>\$2,925</td> <td>\$517</td> <td>\$21,743</td> </tr> <tr> <td>Multi-family Unit</td> <td>\$1,214</td> <td>\$9,704</td> <td>\$1,755</td> <td>\$389</td> <td>\$13,062</td> </tr> </tbody> </table> <p>*TIF means Transportation Impact Fee</p>							City-wide TIF* Fee	Pepin TIF* Fee	Park Impact Fee	Fire Impact Fee	Totals:	Detached (Singl- family) Unit	\$1,146	\$17,155	\$2,925	\$517	\$21,743	Multi-family Unit	\$1,214	\$9,704	\$1,755	\$389	\$13,062
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Recommended Action:																							
Discuss impact fees and next steps.																							