

CITY OF LYNDEN

EXECUTIVE SUMMARY - FINANCE



Meeting Date:	November 7, 2022	
Name of Agenda Item:	Resolution No. 1057 – Increase in the Revolving Cash Fund	
Section of Agenda:	Consent	
Department:	Finance	
Council Committee Review:	<input type="checkbox"/> Community Development <input type="checkbox"/> Finance <input type="checkbox"/> Parks	<input type="checkbox"/> Public Safety <input type="checkbox"/> Public Works <input checked="" type="checkbox"/> Other: _____
Legal Review:	<input type="checkbox"/> Yes - Reviewed <input type="checkbox"/> No - Not Reviewed <input checked="" type="checkbox"/> Review Not Required	
Attachments:	Resolution No. 1057 – Increase in the Revolving Cash Fund	
Summary Statement:	<p>Currently the Lynden Police Department (LPD) has a cash fund for the purpose of making change for citizen transactions. The LPD has cash drawers assigned to it, each one assigned to an individual with the understanding that they are responsible for the funds as stated in the Resolution. Due to operational need an increase in the revolving cash fund limit is required. Resolution No. 1057 would increase the cash limit of the Revolving Cash Fund from \$2,600 to \$3,200.</p>	
Recommended Action:	That the Council approve Resolution No. 1057 as presented and authorize the Mayor's signature.	