

CITY OF LYNDEN



EXECUTIVE SUMMARY

Meeting Date:	May 15, 2023	
Name of Agenda Item:	RES-23-1068 Interfund Loan from F405 (Sewer) to F401 (Water)	
Section of Agenda:	Consent	
Department:	Finance	
Council Committee Review:	<input type="checkbox"/> Community Development <input checked="" type="checkbox"/> Finance <input type="checkbox"/> Parks	<input type="checkbox"/> Public Safety <input type="checkbox"/> Public Works <input type="checkbox"/> Other: _____
Legal Review:	<input type="checkbox"/> Yes - Reviewed <input type="checkbox"/> No - Not Reviewed <input checked="" type="checkbox"/> Review Not Required	
Attachments:		
RES-23-1068 Interfund Loan from F405 (Sewer) to F401 (Water)		
Summary Statement:		
<p>Short-term funding is required in the Water Fund (401) to cover project costs and the interfund fund loan from the Water Fund (401) to the General Fund (001) used for the Fire Station improvements.</p> <p>The attached Resolution RES-23-1068 proposes a fund transfer plan to achieve the needed short-term coverage of costs in the Water Fund.</p> <p>The Finance Committee reviewed this resolution earlier today and approved it for review by the full Council.</p>		
Recommended Action:		
To adopt RES-23-1068 and authorize the Mayor's signature.		