

# CITY OF LYNDEN

## EXECUTIVE SUMMARY



<b>Meeting Date:</b>	June 17, 2019	
<b>Name of Agenda Item:</b>	Glenning Street Playground Purchase and Sale Agreement	
<b>Section of Agenda:</b>	New Business	
<b>Department:</b>	Administration	
<b>Council Committee Review:</b>		<b>Legal Review:</b>
<input type="checkbox"/> Community Development	<input type="checkbox"/> Public Safety	<input checked="" type="checkbox"/> Yes - Reviewed
<input type="checkbox"/> Finance	<input type="checkbox"/> Public Works	<input type="checkbox"/> No - Not Reviewed
<input type="checkbox"/> Parks	<input type="checkbox"/> Other: _____	<input type="checkbox"/> Review Not Required
<b>Attachments:</b>		
Purchase and Sale agreement		
<b>Summary Statement:</b>		
<p>The Lynden School District is selling the 4-acre Glenning Street playground that once served the former Middle School on Main Street. A group of residents who want to preserve that property as green space formed the "Glenning Schoolyard Committee" for that purpose.</p> <p>In late 2018 Committee spokesman, Harlan Kredit, approached the City and asked that it participate in this endeavor. The City agreed and worked with the Committee and the District on terms for selling that property to the City. Those terms are included in the Purchase and Sale agreement (attached) being considered by Council tonight.</p> <p>The City would purchase the property from the District for \$1,450,000. As part of the agreement, the Schoolyard Committee must raise at least \$400,000 and give it to the City by June 27, 2019. That money will be applied to the purchase price. Over the next two years the Committee would raise an additional \$650,000.</p> <p>Importantly, if the Committee is unable to raise the entire amount it promised within two years, the City would sell enough of the Schoolyard to make up whatever deficit there is.</p> <p>The Committee intends to raise \$200,000 as part of a bond measure in November that, if successful, would also fund improvements in other, existing, City parks. The City has agreed to contribute \$200,000 toward the purchase of the Glenning property.</p> <p>The Glenning Street property was once the site of the old Lynden School which was torn down decades ago. The City is currently doing an environmental assessment to ensure there is no contamination on the site.</p>		
<b>Recommended Action:</b>		
Approve the attached Purchase and Sale agreement.		