

CITY OF LYNDEN

EXECUTIVE SUMMARY - FINANCE



Meeting Date:	November 6, 2023														
Name of Agenda Item:	ORD-23-1678 Amendment to the 2023 Budget														
Section of Agenda:	Consent														
Department:	Finance														
Council Committee Review:	<table border="0"> <tr> <td><input type="checkbox"/> Community Development</td> <td><input type="checkbox"/> Public Safety</td> <td colspan="2"></td> </tr> <tr> <td><input type="checkbox"/> Finance</td> <td><input type="checkbox"/> Public Works</td> <td colspan="2"></td> </tr> <tr> <td><input type="checkbox"/> Parks</td> <td><input type="checkbox"/> Other: _____</td> <td colspan="2"></td> </tr> </table>			<input type="checkbox"/> Community Development	<input type="checkbox"/> Public Safety			<input type="checkbox"/> Finance	<input type="checkbox"/> Public Works			<input type="checkbox"/> Parks	<input type="checkbox"/> Other: _____		
<input type="checkbox"/> Community Development	<input type="checkbox"/> Public Safety														
<input type="checkbox"/> Finance	<input type="checkbox"/> Public Works														
<input type="checkbox"/> Parks	<input type="checkbox"/> Other: _____														
Legal Review:	<input type="checkbox"/> Yes - Reviewed <input type="checkbox"/> No - Not Reviewed <input checked="" type="checkbox"/> Review Not Required														
Attachments:															
ORD-23-1678 Amendment to the 2023 Budget															
Summary Statement:															
<p>2023 Budget Amendment:</p> <p>As required by State regulations, the Finance Department is proposing an amendment to the 2023 Budget. Additional transfers out of these funds have resulted in expenditures requiring an increase to the budget in Funds 001, and 221.</p> <p>The amendment reflects Council authorized transactions. The following Funds need to be modified:</p> <table border="0" style="width: 100%;"> <thead> <tr> <th style="width: 30%;"></th> <th style="width: 20%;">Adopted Budget</th> <th style="width: 20%;">Amended Budget</th> <th style="width: 30%;">Variance</th> </tr> </thead> <tbody> <tr> <td>Fund 001 General Funds</td> <td style="text-align: right;">\$20,616,242</td> <td style="text-align: right;">\$22,616,242</td> <td style="text-align: right;">\$2,000,000</td> </tr> <tr> <td>Fund 221 Line of Credit Note A</td> <td style="text-align: right;">\$1,495,638</td> <td style="text-align: right;">\$1,895,638</td> <td style="text-align: right;">\$400,000</td> </tr> </tbody> </table>					Adopted Budget	Amended Budget	Variance	Fund 001 General Funds	\$20,616,242	\$22,616,242	\$2,000,000	Fund 221 Line of Credit Note A	\$1,495,638	\$1,895,638	\$400,000
	Adopted Budget	Amended Budget	Variance												
Fund 001 General Funds	\$20,616,242	\$22,616,242	\$2,000,000												
Fund 221 Line of Credit Note A	\$1,495,638	\$1,895,638	\$400,000												
Recommended Action:															
To approve ORD-23-1678 as written and authorize the Mayor's signature.															