

ORDINANCE NO. 24-1694

AN ORDINANCE FOR THE CITY OF LYNDEN, WASHINGTON
LEVYING TAXES AND ESTABLISHING THE AMOUNT TO BE RAISED IN 2025 ON
THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE CITY

WHEREAS, pursuant to State Statute (RCW 84.52.020), the City is required to submit to the County an ordinance setting the annual property tax levy on or before November 30th of each year; and

WHEREAS, a public hearing was held on November 18, 2024 to discuss the annual 2025 property tax levy and revenue estimates; and

WHEREAS, the Whatcom County Assessor has submitted a preliminary assessed valuation for the City of Lynden of \$4,191,502,559; and

WHEREAS, the Lynden City Council desires to levy a regular property tax levy for 2024 that will include a 1% increase from the previous year, plus collect the value of new construction and improvements, the value of annexations, and changes in the state assessed utility valuations, and the Lynden City Council does not wish to “bank” any additional capacity; and

WHEREAS, the City of Lynden’s previous year’s actual regular property tax levy was \$3,920,783.25; and

WHEREAS, the 1% limit on increases to property tax is calculated on the actual levy less the refund amount, known as the previous year’s levy, and equates to \$39,207.83; and

WHEREAS, this ordinance must request the 1% limit as a dollar amount increase over the actual levy amount, not the previous year’s levy upon which the 1% is calculated, leading to an actual percent increase less than 1%, and

NOW, THEREFORE, THE CITY OF LYNDEN DOES ORDAIN:

Section A. The Ad Valorem excise taxes for the City of Lynden for the 2025 budget are subject to the following levies:

An increase in the regular property tax levy is hereby authorized for the levy to be collected in the 2025 tax year. The dollar amount of the increase over the actual levy amount from the previous year shall be \$39,207.83, which is a percentage increase of 1% from the previous year. This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, any annexations that have occurred and refunds made.

An excess levy for voted bond payments in the amount \$823,117.

Section B. Upon issuance of the final assessed valuation figures from the Whatcom County Assessor, the estimated computations will be corrected administratively to reflect the legislative direction provided and attached hereto as "Exhibit A" - incorporated by reference herein.

Section C. Any ordinance or parts of ordinances in conflict herewith are hereby amended.

Section D. This ordinance shall take effect and be in force from and after its passage by the City Council and after its approval by the Mayor, if approved, otherwise, as provided by law and five (5) days after the date of its publication.

PASSED BY THE CITY COUNCIL BY AN AFFIRMATIVE VOTE, _____ IN FAVOR,
_____ AGAINST AND SIGNED BY THE MAYOR THIS 18TH DAY OF NOVEMBER
2024.

Scott Korthuis, Mayor

ATTEST:

Pam Brown, City Clerk

APPROVED AS TO FORM:

Bob Carmichael, City Attorney

EXHIBIT A

I, Laura Scholl, Finance Director for the City of Lynden, do hereby certify that the following is the City of Lynden's 2025 tax levy request by the Lynden City Council, on record in the Office of the Finance Director.

REGULAR LEVY REQUEST

| | |
|--|---------------------|
| 2024 Actual Regular Levy (<i>Mil rate of \$1.0567069144</i>) | 3,920,783.25 |
| Increase in Ordinance | 39,207.83 |
| New Construction | 81,949.28 |
| Annexation | 1,740.55 |
| Administrative Refund | 14,887.95 |
| 2025 Total Regular Levy Request | 4,058,568.86 |
| Current Expense Fund | 4,058,568.86 |
| <i>Mil Rate of \$1.058353421261</i> | |

EXCESS LEVY REQUEST

| | |
|---------------------------------------|----------------|
| 2024 Actual Excess Levy | 540,750 |
| 2025 Total Excess Levy Request | 823,117 |
| Excess Levy Correction Year 1 | (542,467) |
| 2007 UTGO Bond Fund | 280,650 |

Dated this the ____ day of November, 2024.

Laura Scholl, Finance Director
City of Lynden, Washington

Copy: Mayor Scott Korthuis
Lynden City Council