

# CITY OF LYNDEN

## EXECUTIVE SUMMARY



<b><u>Meeting Date:</u></b>	November 18, 2024	
	Ordinance 24-1697- An ordinance of the City of Lynden, Washington, Imposing an Additional Sales and Use Tax of one-tenth of one percent within the boundaries of the Lynden Transportation Benefit District	
<b><u>Section of Agenda:</u></b>	New Business	
<b><u>Department:</u></b>	Administration/Finance	
<b><u>Council Committee Review:</u></b>	<b><u>Legal Review:</u></b>	
<input type="checkbox"/> Community Development	<input type="checkbox"/> Public Safety	<input type="checkbox"/> Yes - Reviewed
<input checked="" type="checkbox"/> Finance	<input checked="" type="checkbox"/> Public Works	<input type="checkbox"/> No - Not Reviewed
<input type="checkbox"/> Parks	<input type="checkbox"/> Other: _____	<input checked="" type="checkbox"/> Review Not Required
<b><u>Attachments:</u></b>		
Ordinance No. 24-1697		
<b><u>Summary Statement:</u></b>		
<p>Transportation projects are important to the City of Lynden; this includes new projects as well as keeping up on the maintenance of the streets we already have. Additionally, the general fund has seen declining revenues and is less able to transfer funds for street projects.</p> <p>The City has previously established a Transportation Benefit District (TBD) which has allowed a number of significant projects to be completed. This additional funding will allow the TBD to continue this work and create less of an impact on the general fund.</p> <p>RCW 36.73.065(4)(a)(v) authorizes transportation benefit districts to impose a sales and use tax in accordance with RCW 82.14.0455 in an amount not exceeding one-tenth of one percent (0.1%) for a period of 10 years upon a majority vote of the governing board of the District for the purpose of financing certain transportation improvements. This should produce approximately \$500,000.00 to the TBD account which can only be spent on transportation projects.</p> <p>This ordinance was discussed at the November 6, 2024 Finance and Public Works committee meetings and received a recommendation to move forward.</p>		
<b><u>Recommended Action:</u></b>		
That council make a motion to approve Ordinance 24-1697 and authorize staff to forward the required information to the Department of Revue so the sales tax can be entered into the state sales tax table.		