

# CITY OF LYNDEN

## EXECUTIVE SUMMARY



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| <b>Meeting Date:</b>             | March 2, 2020   |  |
| <b>Name of Agenda Item:</b>      | Resolution No. 1019 Authorizing the Acceptance of Whatcom County Economic Development Investment Program Grant and Loan Funds to Improve West Front Street to City Arterial Standards   |  |
| <b>Section of Agenda:</b>        | Consent   |  |
| <b>Department:</b>               | Public Works  |  |
| <b>Council Committee Review:</b> | <input type="checkbox"/> Community Development<br><input type="checkbox"/> Finance<br><input type="checkbox"/> Parks  | <input type="checkbox"/> Public Safety<br><input checked="" type="checkbox"/> Public Works<br><input type="checkbox"/> Other: _____                                      |
|                                  |   | <b>Legal Review:</b><br><input type="checkbox"/> Yes - Reviewed<br><input type="checkbox"/> No - Not Reviewed<br><input checked="" type="checkbox"/> Review Not Required |
| <b>Attachments:</b>              | Resolution No. 1019   |  |
| <b>Summary Statement:</b>        | <p>The City of Lynden is pursuing a combination grant/loan from Whatcom County's Economic Development Investment (EDI) Fund for the reconstruction of west Front Street to City arterial standard. This street is a federally classified street and identified as a City "impact fee funded" street. Local governments may apply to Whatcom County for EDI funds to construct publicly owned infrastructure, facilities, and related improvements. EDI funds are intended to encourage the creation or retention of private sector businesses and jobs in Whatcom County. Staff believes EDI funding is an appropriate source for the west Front Street improvements since there is planned development in 2020 on this substandard street per the development agreement recently approved for Front Street Station. Resolution No. 1019 will demonstrate to the Whatcom County Council the support of the Lynden City Council for this street improvement project and the City's commitment to repay the loan using a combination of TBD, Impact Fees and General Funds.</p> |  |
| <b>Recommended Action:</b>       | That City Council authorize the Mayor Pro-Tem's signature, in lieu of the Mayor's due to his recusal, on Resolution No. 1019.   |  |