



## FINANCE COMMITTEE MINUTES

3:00PM November 21, 2022  
City Hall – 300 4th Street

### Present:

Mayor Scott Korthuis  
Finance Director Anthony Burrows  
Accounting Manager Christy Fowler  
Accounting Ops Linde Schreifels

### Councilmembers:

Kyle Strengholt (Chair)  
Nick Laninga  
Gerald Kuiken

1. **The Finance Committee reviewed and approved the October 2022 meeting minutes.**
2. **The Committee reviewed and approved the Payroll for the month of October 2022.**
3. **October 2022 Payroll Overtime Review**

The committee reviewed the payroll overtime impacts. The Police Department had a total of 257 hours, which is down from last month's 376 hours. Shift coverage accounted for the majority of the overtime. For the Fire Department, there was a total of 275 hours of overtime, which was lower than last month's 346 hours. Shift coverage accounted for the bulk of the overtime. The Stone Garden Grant incurred 19 overtime hours. Remaining overtime by all other departments was minimal.

4. **Sales Tax - YTD Review and Source Breakdown**

Sales Tax year to date budget to actuals indicated that sales tax receipts were 28.7% or \$681,164 over the projected budget. When year to date 2022 is compared with year-to-date 2021 collections, sales tax revenue reflects a 11.3% overall increase of \$309,565. The highest October numbers on record, again.

## **5. Council Packet items presented:**

- A. Consent: Approval of Payroll and Claims. Approved for review by the full Council.
- B. Consent: The State advocacy contract with Gordon Thomas Honeywell for 2023 was reviewed. The item was approved for review and approval by the full Council.
- C. Consent: Date was set for the Final Public Hearing on the 2023 Preliminary Budget and approved for review by the full Council.
- D. Consent: Resolution No. 1056 for the Property Tax Levy increase for 2023 was reviewed. No further action was required, and the item sent through for review by the full Council.
- E. Public Hearing: The Public Hearing for the 2023 Preliminary Budget was approved for tonight's Council.
- F. Public Hearing: The Public Hearing for Ordinance 1659 for the Real Estate Property Tax increase for 2023 was approved for tonight's Council.
- G. New Business: Ordinance No. 1659 setting the Real Estate Property Tax was reviewed. No further action is required, and the item was sent through for review and approval by the full Council.
- H. None.

## **6. Finance Department Informational or Added Items**

- A. Review of the Monthly Financial Reports. No further action required.
- B. The committee discussed an added item regarding the acceptance of a \$4.5 million CERB loan. Acceptance of the loan was recommended for approval. The item will go to full Council for review on December 5<sup>th</sup>. No further action required at this time.
- C. None.

**Meeting was adjourned at 3:52 pm. The next Finance Committee meeting is on December 19th, 2022.**