

CITY OF LYNDEN

EXECUTIVE SUMMARY



Meeting Date:	February 21, 2023	
Name of Agenda Item:	Skyview Development Agreement	
Section of Agenda:	Public Hearing	
Department:	Planning Department	
Council Committee Review:	<input type="checkbox"/> Community Development <input type="checkbox"/> Finance <input type="checkbox"/> Parks	<input type="checkbox"/> Public Safety <input type="checkbox"/> Public Works <input type="checkbox"/> Other: _____
	Legal Review: <input checked="" type="checkbox"/> Yes - Reviewed <input type="checkbox"/> No - Not Reviewed <input type="checkbox"/> Review Not Required	
Attachments:		
Skyview Development Agreement (AF No. 2021-1103594) and Termination Agreement		
Summary Statement:		
<p>On August 2nd, 2021, the City Council approved a development agreement with HALO Holdings, LLC and TMI Holdings, LLC, a group developing Skyview Townhomes, a multi-family project located east of Northwood Road with the northern edge Badger Road frontage. The agreement outlined the developer obligations and timeline for a mixed-use portion of the Skyview Townhome project located on commercially zoned (CSL) property.</p> <p>The agreement allowed the residential portion of the mixed-use development to proceed prior to the establishment of a commercial use with a portion of commercially zoned property reserved to accommodate the commercial component at a later date.</p> <p>More recently, with the support of the landowners, a city-led Comprehensive Plan Amendment (CPA 22-01) and rezone shifted this commercially zoned parcel to a residential use with an RM-3 zoning assignment. This became effective January 1, 2023, and has made the 2021 agreement unnecessary.</p>		
Recommended Action:		
Motion to approve the termination of the Skyview Development Agreement and authorize the Mayor's signature on the document.		