

CITY OF LYNDEN

EXECUTIVE SUMMARY - FINANCE



Meeting Date:	May 17, 2020	
Name of Agenda Item:	Resolution No. 1037 – Net Increase in the revolving Cash Fund	
Section of Agenda:	Consent	
Department:	Finance	
Council Committee Review:	<input type="checkbox"/> Community Development <input checked="" type="checkbox"/> Finance <input type="checkbox"/> Parks	<input type="checkbox"/> Public Safety <input type="checkbox"/> Public Works <input type="checkbox"/> Other: _____
Legal Review:	<input type="checkbox"/> Yes - Reviewed <input type="checkbox"/> No - Not Reviewed <input checked="" type="checkbox"/> Review Not Required	
Attachments:	Resolution No. 1037 – Net Increase in the revolving Cash Fund	
Summary Statement:	<p>Currently the Lynden Public Works Department (LPWD) has a cash fund for the purpose of making change for citizen transactions. The LPWD has cash drawers assigned to it, each one assigned to an individual with the understanding that they are responsible for the funds as stated in the Resolution. Due to the operational need an increase in in the revolving cash fund limit is required. Resolution No. 1037 would increase the cash limit of the revolving Cash Fund from \$2,300 to \$2,600.</p> <p>Resolution No. 1037 would increase the total of the City's revolving cash fund from \$2,300 to \$2,600.</p> <p>The Finance Committee approved the recommended increase in their May 17, 2021 meeting and has forwarded the Resolution to the full Council.</p>	
Recommended Action:	That the Council approve Resolution No. 1037 as presented and authorize the Mayor's signature.	