

CITY OF LYNDEN

EXECUTIVE SUMMARY



Meeting Date:	July 7, 2025	
Name of Agenda Item:	Selection of New Bond Counsel	
Section of Agenda:	Consent	
Department:	Finance	
Council Committee Review		Legal Review
<input type="checkbox"/> Community Development		<input type="checkbox"/> Public Safety
<input checked="" type="checkbox"/> Finance		<input type="checkbox"/> Public Works
<input type="checkbox"/> Parks		<input type="checkbox"/> Other: _____
		<input type="checkbox"/> Yes - Reviewed
		<input type="checkbox"/> No - Not Reviewed
		<input type="checkbox"/> Review Not Required
Attachments		
Pacifica Law Group Draft Engagement Letter Pacifica Law Group Information Sheet		
Fiscal Impact		
Amount: \$ Source/Fund:	Included in the 2025 Budget? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Comments: Fiscal Impact incurred based on use at time of services		
Summary Statement		
<p>Lynden's current Bond Counsel, K&L Gates, has advised that they will no longer be providing municipal bond services. Lynden uses bond counsel for a variety of debt-related functions, including the Line of Credit, documentation for state loans, ordinances for private debt, and actual bond debt and advice.</p> <p>Finance staff interviewed two municipal bond firms and is recommending Pacifica Law Group as the City's new bond counsel. Information regarding the firm and a draft engagement letter from the firm are provided.</p> <p>There are no upfront costs; costs are incurred when services are used. The City anticipates requiring use of bond services rather quickly for support and documentation related to funding opportunities for the Waste Water Treatment Plant upgrade as well as debt disclosure requirements.</p> <p>This package was reviewed at Finance Committee on June 30th.</p>		
Recommended Action		
Approve the selection of Pacifica Law Group as new bond counsel and authorize the Mayor's signature on the Engagement letter.		