

# CITY OF LYNDEN



## EXECUTIVE SUMMARY

<b>Meeting Date:</b>	November 18, 2019	
<b>Name of Agenda Item:</b>	Resolution No. 1010 – Net Increase in the revolving Cash Fund	
<b>Section of Agenda:</b>	Consent	
<b>Department:</b>	Finance	
<b>Council Committee Review:</b>	<input type="checkbox"/> Community Development <input checked="" type="checkbox"/> Finance <input type="checkbox"/> Parks	<input type="checkbox"/> Public Safety <input type="checkbox"/> Public Works <input type="checkbox"/> Other: _____
<b>Legal Review:</b>	<input type="checkbox"/> Yes - Reviewed <input type="checkbox"/> No - Not Reviewed <input checked="" type="checkbox"/> Review Not Required	
<b>Attachments:</b>	Resolution No. 1010 – Net Increase in the revolving Cash Fund	
<b>Summary Statement:</b>	<p>Currently the Lynden Municipal Court (LMC) has a cash fund for the purpose of making change for citizen transactions. The LMC has two cash drawers, each is assigned to an individual with the understanding that they are responsible for the funds as stated in the Resolution. Due to an increase in operational transactions the LMC needs to increase its cash limit in each drawer. Resolution No. 1010 would increase the cash limit of each cash drawer from \$150 to \$300.</p> <p>Resolution No. 1010 would increase the total of the City's revolving cash fund from \$2,000 to \$2,300.</p> <p>The Finance Committee approved the recommended increase in their November 18, 2019 meeting and has forwarded the Resolution to the full Council.</p>	
<b>Recommended Action:</b>	That the Council approve Resolution No. 1010 as presented and authorize the Mayor's signature.	