

RESOLUTION NO. 996

A RESOLUTION APPROVING CITY OF LYNDEN USE OF STATE REVOLVING FUND (SRF) LOAN NUMBER WQC-2018-LYNDPW-00026 FOR CONSTRUCTION OF A NEW OUTFALL FOR THE LYNDEN WASTEWATER TREATMENT PLANT

WHEREAS, the Department of Ecology, a Washington state Agency, has established a state Revolving Fund (SRF) for providing financial assistance for municipal work; and

WHEREAS, the City of Lynden applied for an SRF Loan to finance the construction of a new Waste Water Treatment Plant outfall to replace the existing outfall; and

WHEREAS, the City has received a twenty-year loan offer of \$1,427,234 at a 1.5% interest rate from the SRF and desires to participate in this program; and

WHEREAS, the State Department of Ecology requires the governing body to approve the scope of work and the use of SRF Loan Funds for that work;

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Lynden, Whatcom County, Washington that:

Section 1: The City of Lynden City Council does hereby authorize and approve the use of a Department of Ecology (DOE) SRF Loan to finance the design and construction of a new WWTP Outfall and further authorizes the Mayor to enter into a loan agreement with DOE for this work and take other such action as necessary and relevant to the SRF Loan Program.

Section 2: If any section, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining portions of this Resolution. The Council hereby declares that it would have passed this code and each section, regardless of whether any one or more sections, subsections, sentences, clauses or phrases has been declared invalid or unconstitutional, and if for any reason this Resolution is declared invalid or unconstitutional, then the original Resolution or Resolutions shall be in full force and effect.

Section 3: This Resolution shall be in full force and effect on _____, 2019.

PASSED BY THE CITY COUNCIL BY AN AFFIRMATIVE VOTE OF ____ IN FAVOR AND ____ IN OPPOSITION, AND SIGNED BY THE MAYOR THIS ____ DAY OF _____, 2019.

Mayor Scott Korthuis

ATTEST:

City Clerk Pam Brown

APPROVED AS TO FORM:

City Attorney Bob Carmichael