

# CITY OF LYNDEN

## EXECUTIVE SUMMARY



<b>Meeting Date:</b>	October 2, 2023	
<b>Name of Agenda Item:</b>	Resolution No. 23-1081 Approving Use of Stormwater Financial Assistance Program Grant and Clean Water State Revolving Fund Loan for Judson Area Low Impact Development – Phase 3	
<b>Section of Agenda:</b>	New Business	
<b>Department:</b>	Public Works	
<b>Council Committee Review:</b>	<input type="checkbox"/> Community Development <input type="checkbox"/> Public Safety <input type="checkbox"/> Finance <input checked="" type="checkbox"/> Public Works <input type="checkbox"/> Parks <input type="checkbox"/> Other: _____	<b>Legal Review:</b> <input type="checkbox"/> Yes - Reviewed <input checked="" type="checkbox"/> No - Not Reviewed <input type="checkbox"/> Review Not Required
<b>Attachments:</b>	Resolution No. 23-1081	
<b>Summary Statement:</b>	<p>Staff has applied for and received Department of Ecology approval for a Stormwater Financial Assistance Program Grant and Clean Water State Revolving Fund Loan to construct stormwater improvements on Judson Street from 8<sup>th</sup> Street to 10<sup>th</sup> Street and 10<sup>th</sup> Street from Judson Street to Front Street. This is the third and final phase of street and stormwater improvements in the Judson area bounded by 7<sup>th</sup> and 10<sup>th</sup> Streets on the east and west, and Front Street to the north. Included in this funding package is a grant in the amount of \$1,525,419.00 and a loan in the amount of \$269,191.00 (including \$67,298.00 forgivable principal) with terms of 20 years and a 1.2% interest rate. Staff is planning to use TBD funds for repayment of the loan and provide sewer and water funds for needed utility upgrades under the streets.</p> <p>This was discussed at the September 14, 2023, Public Works Committee meeting.</p>	
<b>Recommended Action:</b>	That City Council approve Resolution No. 23-1081 Approving City Use of Stormwater Financial Assistance Program Grant and Clean Water State Revolving Fund Loan for Judson Area Stormwater Low Impact Development – Phase 3 and authorize the Mayor’s signature on the applicable agreement with the Department of Ecology.	