

CITY OF LYNDEN

EXECUTIVE SUMMARY – City Council



Meeting Date:	June 7, 2021	
Name of Agenda Item:	First Amendment to Forge Fitness Lease	
Section of Agenda:	Consent	
Department:	Public Works	
Council Committee Review:	<input type="checkbox"/> Community Development <input type="checkbox"/> Finance <input type="checkbox"/> Parks	<input type="checkbox"/> Public Safety <input checked="" type="checkbox"/> Public Works <input type="checkbox"/> Other: _____
	Legal Review: <input checked="" type="checkbox"/> Yes - Reviewed <input type="checkbox"/> No - Not Reviewed <input type="checkbox"/> Review Not Required	
Attachments:		
First Amendment to Forge Fitness Lease		
Summary Statement:		
<p>At their November 16th regular meeting the City Council authorized the signing of an agreement with Brian and Jeannie Davidson, owners of Forge Fitness, for a five-year lease of the former YMCA building at 100 Drayton Street. The original lease agreement included an initial \$150,000 reimbursement to the Davidsons for building improvements along with an annual cap of \$25,000 on other repair reimbursements. During the initial interior improvements, the condition of the exterior siding was identified as an additional major building repair that is critical for the viability of the building. After discussion, the Public Works Committee at their April 7th meeting recommended staff pursue working with the Davidsons to complete these exterior repairs. This attached amendment will increase the annual reimbursement amount from \$25,000 to \$250,000 keeping the requirement that the Davidsons must first receive approval from the City before proceeding with any repairs.</p>		
Recommended Action:		
That City Council approve the First Amendment to the Forge Fitness Lease to provide for exterior repairs to the building and to and authorize the Mayor's signature on the Amendment.		