

# CITY OF LYNDEN

## EXECUTIVE SUMMARY



<b>Meeting Date:</b>	March 17, 2025	
<b>Name of Agenda Item:</b>	2024 Transportation Benefit District (TBD) Annual Report	
<b>Section of Agenda:</b>	Reports	
<b>Department:</b>	Public Works	
<b>Council Committee Review</b> <input type="checkbox"/> Community Development <input type="checkbox"/> Public Safety <input type="checkbox"/> Finance <input checked="" type="checkbox"/> Public Works <input type="checkbox"/> Parks <input type="checkbox"/> Other: _____		<b>Legal Review</b> <input type="checkbox"/> Yes - Reviewed <input type="checkbox"/> No - Not Reviewed <input checked="" type="checkbox"/> Review Not Required
<b>Attachments</b>		
TBD Annual Report		
<b>Fiscal Impact</b>		
<b>Amount: 0</b> <b>Source/Fund:</b>	<b>Included in the 2025 Budget?</b> <input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>Comments:</b>		
<b>Summary Statement</b>		
<p>The Transportation Benefit District (TBD) 2024 annual report is being provided to comply with RCW 36.73.160(2) which states that the “district shall issue an annual report, indicating the status of transportation improvement costs, transportation improvement expenditures, revenues, and construction schedules, to the public and to newspapers of record in the district.” The attached report provides information on 2024 planned and actual revenues and expenditures. It also discusses major actions affecting the Lynden TBD including the planned expenditures for 2025.</p> <p>The Public Works Committee reviewed the 2024 TBD annual report at their meeting on February 5, 2025. The Finance Committee reviewed the report prior to tonight’s City Council meeting.</p>		
<b>Recommended Action</b>		
This item is for information only.		