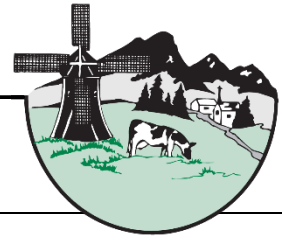


# CITY OF LYNDEN

## EXECUTIVE SUMMARY



<b>Meeting Date:</b>	April 21, 2025	
<b>Name of Agenda Item:</b>	Declining TIB Grant Awards	
<b>Section of Agenda:</b>	New Business	
<b>Department:</b>	Public Works	
<b>Council Committee Review</b> <input type="checkbox"/> Community Development <input type="checkbox"/> Public Safety <input type="checkbox"/> Finance <input checked="" type="checkbox"/> Public Works <input type="checkbox"/> Parks <input type="checkbox"/> Other: _____		<b>Legal Review</b> <input type="checkbox"/> Yes - Reviewed <input type="checkbox"/> No - Not Reviewed <input checked="" type="checkbox"/> Review Not Required
<b>Attachments</b>		
TIB Award Letter – November 22, 2024 – Schoolyard Park Complete Streets TIB Award Letter – November 22, 2024 – W Main Berthusen Roundabout		
<b>Fiscal Impact</b>		
<b>Amount:</b> (\$6,693,660) <b>Source/Fund:</b> TBD Fund	<b>Included in the 2025 Budget?</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>Comments:</b> Savings to Transportation Benefit District (TBD) Fund if projects do not move forward to construction.		
<b>Summary Statement</b>		
<p>The City sought grant funding through the Transportation Improvement Board (TIB) for:</p> <p><b>Schoolyard Park Complete Streets</b> – Estimated project cost \$752,000 for pedestrian improvements on Glenning Street, between BC Avenue and 8<sup>th</sup> Street. TIB awarded \$500,000. The remaining local match of \$252,000 was proposed to be paid from the City Transportation Benefit District (TBD) fund.</p> <p><b>W Main Berthusen Roundabout</b> – Estimated project cost \$6,000,000 for intersection improvements. The City was awarded \$1,200,000 in grant funds from TIB together with a \$4,500,000 Community Economic Revitalization Board (CERB) loan. The remaining local match of \$300,000 and \$307,083 in annual CERB loan repayments (17 years) were proposed to be paid from the City TBD fund.</p> <p>The Public Works Committee reviewed these project budgets and being concerned with the burden on the TBD fund, does not believe it is responsible to proceed with these projects at this time. TIB notified the City that these funds cannot be reallocated to another project or allow for a change in scope of the current projects; therefore, the Committee's recommendation is to respectfully decline the funds.</p>		
<b>Recommended Action</b>		
That City Council move to decline the Transportation Improvement Board Grant Awards for Schoolyard Park and W Main Berthusen Roundabout projects.		