ADMINISTRATION DEPARTMENT



Notice of Special Meeting

Notice is hereby given that the Lynden City Council will hold a special meeting to act on a matter in accordance with RCW 42.30.080.

Purpose of Meeting: ORD-24-1686 Line of Credit Peoples Bank

> Ordinance No. 23-1670 was approved by council on July 17, 2023. It allowed for a renewal of our Line of Credit revolving account with Banner Bank. The City received an offer from People's Bank to take over the funding of this line of credit at a rate of 5.75%, which is .03% less. The City's Bond Counsel and Finance Director have reviewed this proposal for a vendor

change.

Meeting Place: Police Department

> **Training Room** 203 19th Street Lynden, WA 98264

Meeting Date & Time Thursday, May 9, 2024

3:45 P.M.

Notice Provided To: Lynden City Council: citycouncil@lyndenwa.org

Lynden Tribune: legals@lyndentribune.com

KGMI Radio: kgmi@kgmi.com

City Annex Notice Posted:

205 4th Street

Lynden, WA 98264

City Website

Pamela D. Brown, MMC

Lynden City Clerk