

CITY OF LYNDEN

EXECUTIVE SUMMARY



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| Meeting Date: | April 15, 2024 | |
| Name of Agenda Item: | RES-24-1094 Authorizing the Release of Checks and Electronic Payments Prior to Council Approval | |
| Section of Agenda: | New Business | |
| Department: | Finance | |
| Council Committee Review: | <input type="checkbox"/> Community Development <input checked="" type="checkbox"/> Finance <input type="checkbox"/> Parks | <input type="checkbox"/> Public Safety <input type="checkbox"/> Public Works <input type="checkbox"/> Other: _____ |
| Legal Review: | <input type="checkbox"/> Yes - Reviewed <input type="checkbox"/> No - Not Reviewed <input checked="" type="checkbox"/> Review Not Required | |
| Attachments: | RES-24-1094 | |
| Summary Statement: | <p>WHEREAS, RCW 42.24.180 authorizes the issuance of checks before approval of the City Council in order to expedite payment of claims; and the City of Lynden makes payments to vendors and employees by automated clearing house (ACH) or electronic funds transfers (EFTs), and given that the City has determined that adoption of a policy for the authorization and processing of ACH/electronic funds transfers for the City is in its best interest; the Finance Department has drafted Resolution Number RES-24-1094 to allow the City's Finance Director to approve checks for payment and disbursement prior to the Council taking action to approve said claims.</p> <p>The Finance Committee discussed such a process and possible resolution at its March 18th meeting and approved the new process for review by the full Council.</p> | |
| Recommended Action: | After appropriate consideration the City Council approve Resolution No. RES-24-1094 and authorize the Mayor's signature. | |