

CITY OF LYNDEN

EXECUTIVE SUMMARY - FINANCE



Meeting Date:	July 19, 2021														
Name of Agenda Item:	Ordinance No. 1630 – Introduction of an Amendment to the 2021 Budget														
Section of Agenda:	Consent														
Department:	Finance														
Council Committee Review:	<table border="0"> <tr> <td><input type="checkbox"/> Community Development</td> <td><input type="checkbox"/> Public Safety</td> <td colspan="2"></td> </tr> <tr> <td><input checked="" type="checkbox"/> Finance</td> <td><input type="checkbox"/> Public Works</td> <td colspan="2"></td> </tr> <tr> <td><input type="checkbox"/> Parks</td> <td><input type="checkbox"/> Other: _____</td> <td colspan="2"></td> </tr> </table>			<input type="checkbox"/> Community Development	<input type="checkbox"/> Public Safety			<input checked="" type="checkbox"/> Finance	<input type="checkbox"/> Public Works			<input type="checkbox"/> Parks	<input type="checkbox"/> Other: _____		
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<input checked="" type="checkbox"/> Finance	<input type="checkbox"/> Public Works														
<input type="checkbox"/> Parks	<input type="checkbox"/> Other: _____														
Legal Review:	<input type="checkbox"/> Yes - Reviewed <input type="checkbox"/> No - Not Reviewed <input checked="" type="checkbox"/> Review Not Required														
Attachments:															
Ordinance No. 1630 – Amendment to the 2021 Budget															
Summary Statement:															
<p>Introduction of a 2021 Budget Amendment:</p> <p>As required by State regulations, the Finance Department would like to introduce a proposed amendment to the 2021 Budget.</p> <p>Increased Protective Inspections have resulted in additional expenditures requiring an increase to the budget in Fund 119.</p> <p>The amendment reflects Council authorized transactions.</p> <p>The following funds need to be modified:</p> <table border="0" style="width: 100%;"> <thead> <tr> <th></th> <th style="text-align: center;">Adopted Budget</th> <th style="text-align: center;">Amended Budget</th> <th style="text-align: center;">Variance</th> </tr> </thead> <tbody> <tr> <td>Fund 119 Protective Inspections</td> <td style="text-align: center;">\$65,000</td> <td style="text-align: center;">\$140,000</td> <td style="text-align: center;">\$75,000</td> </tr> </tbody> </table> <p>The Finance Committee has reviewed this amendment in their July 19, 2021 meeting.</p>					Adopted Budget	Amended Budget	Variance	Fund 119 Protective Inspections	\$65,000	\$140,000	\$75,000				
	Adopted Budget	Amended Budget	Variance												
Fund 119 Protective Inspections	\$65,000	\$140,000	\$75,000												
Recommended Action:															
For Information Only.															