

CITY OF LYNDEN

EXECUTIVE SUMMARY



Meeting Date:	July 15, 2024	
Name of Agenda Item:	RES-24-1099 Authorizing Local Government Investment Pool form	
Section of Agenda:	Consent	
Department:	Finance	
Council Committee Review:	<input type="checkbox"/> Community Development <input checked="" type="checkbox"/> Finance <input type="checkbox"/> Parks	<input type="checkbox"/> Public Safety <input type="checkbox"/> Public Works <input type="checkbox"/> Other: _____
	Legal Review: <input type="checkbox"/> Yes - Reviewed <input type="checkbox"/> No - Not Reviewed <input checked="" type="checkbox"/> Review Not Required	
Attachments:		
RES-24-1099 Local Government Investment Pool (LGIP) authorization form		
Summary Statement:		
<p>RCW 43.250.010 provides authority to eligible government entities to participate with the state in providing maximum opportunities for the investment of surplus public funds consistent with the safety and protection of such funds, while providing maximum prudent investment of such funds.</p> <p>The City of Lynden has participated in the LGIP, and the practice is laid out in Municipal Code Chapter 3.16. This Resolution rescinds Resolution 905 authorized in July 2014 to update the authorized individuals on the form and provide access to the LGIP to current employees based on Job Title rather than individual employee name.</p>		
Recommended Action:		
The City Council give consent approval of RES-24-1099 and authorize the Mayor's signature.		