

# CITY OF LYNDEN

## EXECUTIVE SUMMARY – Finance



<b>Finance Meeting Date:</b>	July 20, 2020	
<b>Name of Agenda Item:</b>	YMCA Supplemental Expense	
<b>Section of Agenda:</b>	New Business	
<b>Next Steps Proposed by Staff:</b>	<input type="checkbox"/> Staff Revisions <input type="checkbox"/> Other: _____ <input type="checkbox"/> Return to Finance Committee <input checked="" type="checkbox"/> Schedule for full Council	<b>Legal Review:</b>
		<input type="checkbox"/> Yes - Reviewed <input type="checkbox"/> No - Not Reviewed <input checked="" type="checkbox"/> Review Not Required
<b>Attachments:</b>		
None		
<b>Summary Statement:</b>		
<p>It has been brought to the attention of the City’s Administration, that the YMCA like many other businesses during this time is encountering difficulty meeting its operational expenses and might be forced to close its Lynden location.</p> <p>The City recognizes the importance the YMCA has in Lynden and the surrounding community. The City’s Administration has been in direct contact with the YMCA and has reached an agreement where the City would provide \$60,000 from the General Fund to aid the YMCA with its expenses, helping it to remain operational for the remainder of 2020. It is recognized that this is only a short-term remedy, but one that would buy time for the City and YMCA to seek a more permanent long-term solution.</p> <p>The Finance Committee reviewed this information and approved it for review by the full Council.</p> <p>The City Council is being asked to approve the \$60,000 expenditure for the YMCA out of the 2020 Budget.</p>		
<b>Recommended Action:</b>		
That the City Council approve the \$60,000 expense out of the General Fund to supplement the YMCA.		