

CITY OF LYNDEN



EXECUTIVE SUMMARY

Meeting Date:	September 16, 2019	
Name of Agenda Item:	Addendum to Lease for YMCA	
Section of Agenda:	Consent	
Department:	Parks	
Council Committee Review:	<input type="checkbox"/> Community Development <input type="checkbox"/> Finance <input checked="" type="checkbox"/> Parks	<input type="checkbox"/> Public Safety <input type="checkbox"/> Public Works <input type="checkbox"/> Other: _____
	Legal Review: <input checked="" type="checkbox"/> Yes - Reviewed <input type="checkbox"/> No - Not Reviewed <input type="checkbox"/> Review Not Required	
Attachments:		
Addendum to Lease		
Summary Statement:		
<p>The YMCA lease dated Feb. 18, 1997 is automatically renewed each year unless a 120 day notice is given to terminate the lease.</p> <p>The YMCA agreed to pay \$50,000 as its share in the cost of resurfacing the pool, which has now been completed.</p> <p>In consideration of the mutual promises the parties have agreed to amend the lease to reimburse the YMCA a pro-rated amount of their share of the construction costs if the lease is terminated early. (Addendum attached).</p> <p>The addendum was reviewed by the Parks Committee at their meeting today.</p> <p>Request to forward the addendum to full council for approval.</p>		
Recommended Action:		
Motion to approve the lease addendum and authorize the Mayor's signature.		