

# CITY OF LYNDEN

EXECUTIVE SUMMARY – City Council



<b>Meeting Date:</b>	November 2, 2020	
<b>Name of Agenda Item:</b>	Coronavirus Aid, Relief, and Economic Security (CARES) Act Funding	
<b>Section of Agenda:</b>	New Business	
<b><u>Council Committee Review:</u></b>	<b><u>Legal Review:</u></b>	
<input type="checkbox"/> Community Development <input type="checkbox"/> Finance <input type="checkbox"/> Parks	<input type="checkbox"/> Public Safety <input type="checkbox"/> Public Works <input checked="" type="checkbox"/> Other: None	<input type="checkbox"/> Yes - Reviewed <input type="checkbox"/> No - Not Reviewed <input checked="" type="checkbox"/> Review Not Required
<b>Attachments:</b>		
CARES Act memo from Mayor Scott Korthuis		
<b>Summary Statement:</b>		
<p>The Federal Government created the Coronavirus Aid, Relief, and Economic Security (CARES) Act to help local business, non-profits and schools that have suffered financial losses due to the COVID-19 virus. Lynden was awarded \$651,150 in CARES act funds to be disbursed in the form of direct grants to such agencies. Whatcom County agreed to match Lynden’s grant with an additional \$322,000.</p> <p><i>So in total, almost \$1 million in direct grants - that do not require repayment - will be injected into our local economy.</i></p> <p>The program is administered by the Washington State Department of Commerce. Attached is a memo describing current and proposed distributions. It includes four tables: Table 1 shows funds that will be distributed to our schools; Table 2 describes the distribution of all funds; Table 3 shows funding to non-profits and; Table 4 shows funds distributed to private businesses.</p> <p>As part of its match, the County set aside \$40,000 for the continued testing for COVID virus Lynden sewage. The contract is similar to our previous agreement with Exact Scientific Inc. The County also contributed \$11,000 to the Project Hope Food bank.</p> <p>The grants are structured so the City advances its own funds first, then the Dept. of Commerce reimburses the City. Tonight, the City Council is being asked to approve advancing the funds out of the current 2020 Budget with the understanding the City will be entirely reimbursed from Federal CARES Act funds.</p>		
<b>Recommended Action:</b>		
That the City Council approve the expenditure of General Fund money and any associated contracts in support of the Coronavirus Relief Fund understanding that those dollars will be reimbursed to the City through the Department of Commerce.		