

CITY OF LYNDEN

EXECUTIVE SUMMARY



Meeting Date:	March 18, 2024	
Name of Agenda Item:	2023 Transportation Benefit District (TBD) Annual Report	
Section of Agenda:	Reports	
Department:	Public Works	
Council Committee Review:	<input type="checkbox"/> Community Development <input type="checkbox"/> Finance <input type="checkbox"/> Parks	<input type="checkbox"/> Public Safety <input checked="" type="checkbox"/> Public Works <input type="checkbox"/> Other: _____
		Legal Review: <input type="checkbox"/> Yes - Reviewed <input type="checkbox"/> No - Not Reviewed <input checked="" type="checkbox"/> Review Not Required
Attachments:	TBD Annual Report	
Summary Statement:	<p>The Transportation Benefit District (TBD) 2023 annual report is being provided to comply with RCW 36.73.160(2) which states that the “district shall issue an annual report, indicating the status of transportation improvement costs, transportation improvement expenditures, revenues, and construction schedules, to the public and to newspapers of record in the district.” The attached report provides information on 2023 planned and actual revenues and expenditures. It also discusses major actions affecting the Lynden TBD including the planned expenditures for 2024.</p> <p>The Public Works Committee reviewed the 2023 TBD annual report at their meeting on March 6, 2023. The Finance Committee reviewed the report prior to tonight’s City Council meeting.</p>	
Recommended Action:	This item is for information only.	