



## CITY OF LYNDEN

### Transportation Benefit District 2024 SUMMARY REPORT

The Transportation Benefit District (TBD) 2024 annual report is being provided to comply with RCW 36.73.160(2) which states that the “district shall issue an annual report, indicating the status of transportation improvement costs, transportation improvement expenditures, revenues, and construction schedules, to the public and to newspapers of record in the district.” The intent of this report is to provide information on 2024 planned and actual revenues and expenditures. It also discusses major actions affecting the Lynden TBD.

2024 was the second year of the renewed ten-year voter-approved TBD sales tax. Voters passed the renewal at the 2022 November General Election, and effective in 2023, authorized continuation of a sales and use tax of two tenths of one percent (0.002) to be collected from all taxable retail sales within the TBD in accordance with RCW 82.14.0455 for a term of ten years, or until such District is dissolved, whichever is earlier, for the purpose of paying or financing costs of necessary transportation improvement projects listed and identified in the City of Lynden Six-Year Transportation Improvement Plan.

#### 2024 Revenue

The 2024 Budget projected TBD Revenue of \$940,000. Lynden’s TBD sales tax revenues in 2024 fell short of budget projections by less than 1% as shown in the following table:

2024 Monthly Sale Tax Revenue			
January	\$ 76,788	July	\$ 75,137
February	80,169	August	86,595
March	67,820	September	82,484
April	70,494	October	83,491
May	78,174	November	82,759
June	71,392	December	77,518
2024 Total Tax Revenue			\$ 932,821

## 2024 TBD Budgeted and Actual Expenses

Project	Total Project Estimate*	2024 Budgeted Expenses	2024 Actual Expenses
1. Cedar Drive Sewer & Overlay	1,500,844	1,460,000	1,239,291
2. 1 <sup>st</sup> Street Overlay (1 <sup>st</sup> /Hannegan - Riverview to Grover)	1,098,386*	340,000	208,508
3. Liberty Street Sidewalks	446,184*	75,000	0
4. Grover / 1 <sup>st</sup> Turn Realignment	undetermined	50,000	0
5. Judson LID Phase 2 – 9 <sup>th</sup> Street	954,707.84	200,000	0
6. W Main Roundabout / Berthusen	5,203,129	20,000	6,827
7. Hannegan / Riverview Turn Lane	undetermined	50,000	0
8. Benson Road Complete Street (Badger to Sunrise)	6,509,179	43,000	8,319
9. Main St. Turn Movement	undetermined	20,000	0
10. CERB Loan Repayment Fund 5 <sup>th</sup> Street (Fund 241)		32,622	32,622
11. Other (LOC Interest)	n/a	246,540	6,659
<b>Totals</b>		<b>\$ 2,537,162</b>	<b>\$ 1,502,226</b>

\*Total Project Estimates: Include all phases of the project. Projects may span multiple years and have multiple funding sources. This table represents budget/expenditures from TBD source only.

### Comments on 2024 Budget Execution:

1. Cedar Drive was delayed due to the extent of utility improvements identified during field investigation and design. There were also some right-of-way issues to resolve. This project was completed in 2024 within the engineer's estimate, including additional sidewalk at Depot Road and East Cedar Drive.
2. 1<sup>st</sup> Street Rehabilitation was completed under budget.
5. Judson / 9<sup>th</sup> LID Phase 2 began in 2024 after a delay due to extensive review by Department of Ecology. This project will be completed in 2025.
6. W Main Roundabout / Berthusen project has been delayed due to right-of-way acquisition, stormwater pond design, and Alliance Freeze Dry ownership transfer. This project is planned for 2026 construction.
8. Benson Road Complete Street – preliminary engineering



Cedar Drive (Before & After)

## Budgeted 2025 Revenue

Budgeted revenue for 2025 is \$1,265,000.

## Budgeted 2025 Project Expenditures

The Lynden City Council passed the 2025 Budget at their regular meeting on December 2, 2024. The 2025 Transportation Benefit District budget includes the following projects:

Project	Total Project Estimate*	2025 Project Budget	2025 TBD Budget
Judson LID Phase II – 9 <sup>th</sup> Street	1,609,664	700,000	357,591
W. Front St. Culvert	1,155,000	1,155,000	160,000
Main / 1 <sup>st</sup> Street Overlay	570,000	570,000	178,000
Hannegan / Riverview Turn Lane**	50,000**	50,000	50,000
Schoolyard Park Complete Street**	752,115	500,000	170,000
Liberty Street Sidewalks	585,000	87,750	12,000
6 <sup>th</sup> & Front Overlay**	150,000**	50,000	50,000
Grover / 1 <sup>st</sup> Turn Realignment**	50,000**	50,000	50,000
Berthusen / Birch Bay Lynden Road Intersection**	50,000**	50,000	50,000
Riverview / Hampton Connector**	50,000**	50,000	50,000
Pepin Parkway / Creek / Bridge **	250,000**	250,000	150,000
Roadway Maintenance (Chip Seal, Crack Seal, Striping, Sidewalk Replacement)	350,000	350,000	355,000
Cedar Drive Closeout	1,500,844	30,000	30,000
CERB Loan Repayment Fund 5 <sup>th</sup> St. (F241)***	319,264***	32,622	32,622
PWTF Loan Repayment – Pine St. Bridge (F310)***	386,270***	19,174	19,174
EDI Loan Repayment – West Front St. (F310)***	1,272,779***	73,887	73,887
Reserves	199,237	199,237	199,237
<b>Total Planned 2025 Project Expenditures</b>	<b>\$ 9,300,173</b>	<b>\$ 3,879,920</b>	<b>\$ 1,987,511</b>

\*Total Project Estimates: Include all phases of the project. Projects may span multiple years and have multiple funding sources.

\*\*Design Only

\*\*\*Loan Balance

**TBD 5-Year Projections (assuming 50% increase in tax revenues beginning 2026 based on 2024 revenues, and subsequent 3% annual increases, with STIP Project Projections through 2030)**

	2024 Actuals	2025 Budgeted	2026 Projected	2027 Projected	2028 Projected	2029 Projected	2030 Projected
<b>Beginning Fund Balance</b>	<b>\$ 1,692,914</b>	<b>867,407</b>	<b>121,600</b>	<b>241,432</b>	<b>203,841</b>	<b>210,086</b>	<b>261,565</b>
Tax Revenue	932,821	1,265,000	1,399,232	1,441,209	1,484,445	1,528,979	1,574,848
Interest Income	48,504	20,000	20,600	21,200	21,800	22,500	23,200
Expenses	1,502,481	1,788,274	1,300,000	1,500,000	1,500,000	1,500,000	1,600,000
<b>Ending Fund Balance</b>	<b>\$1,171,758</b>	<b>364,133</b>	<b>241,432</b>	<b>203,841</b>	<b>210,086</b>	<b>261,565</b>	<b>259,613</b>

If you have any questions or comments regarding this report, please contact Jon Hutchings, Public Works Director, at (360) 354-3446 or by email at [hutchingsj@lyndenwa.org](mailto:hutchingsj@lyndenwa.org).