

TOWN OF LOXAHATCHEE GROVES

155 F Road Loxahatchee Groves, FL 33470



AGENDA MEMO

Agenda Item #8

TO: Mayor and Councilmembers

FROM: James Titcomb, Town Manager

VIA: Francine Ramaglia, Town Manager

DATE: July 19, 2022

SUBJECT: Resolution No. 2022-DD03 establishing the district's preliminary Road & Drainage non-ad valorem assessment rate for RY 2021-22

Background:

Truth-in-Millage (TRIM) rates are due to the Palm Beach County Property Appraiser's office by July 23rd though the office requests the rates earlier to facilitate preparation of TRIM notices which will be sent out by their office no later than August 19th. The accompanying Resolution 2021-DD03 specifies the district's preliminary non-ad valorem assessment rate for Roads and Drainage to be included on the annual TRIM notice for all taxable property within the boundaries of the Loxahatchee Groves Water Control District.

The proposed rate of \$200 per unit is set at the same rate as in FY 2020-2021 and the 2 preceding fiscal years as we continue to develop the proposed budget and capital plan for FY 2021-2022 that will be presented to Council at its budget workshops.

The district's final non-ad valorem assessment rate for Roads and Drainage will be adopted following the required public hearing in September currently scheduled for September 8th. The Council may adopt final rates at or below the preliminary TRIM rates.

Recommendations:

Staff recommends approval of the Resolution No. 2022-DD03 establishing the district's preliminary Road & Drainage non-ad valorem assessment rate for the fiscal year beginning October 1, 2021, proposed at \$200/unit (the same rate as for FY 2021, the current year).

