



155 F Road Loxahatchee Groves, FL 33470

**TO: Town Council of Town of Loxahatchee Groves**

**FROM: Francine Ramaglia, Town Manager**

**DATE: June 3, 2025**

**SUBJECT: Consideration of approval of *Resolution 2025- 43 - Renewal of Agreement with Caballero Fierman Llerena & Garcia, LLP to provide Audit Services for Fiscal Year ending September 30, 2025***

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**Background:**

On October 4, 2022, the Town Council adopted Resolution 2022-71 and approved an Agreement with Caballero Fierman Llerena Garcia, LLP, for audit services. The firm had been selected after being the sole respondent to a Request for Proposals put forth by the Town in accordance with Section 218.391 Florida Statutes. The Agreement was for a three (3) year period covering audits for fiscal years ending on September 30, 2022, 2023 and 2024. Those reports have now been completed.

Paragraph 3.a. of the Agreement provided the Town with the right to renew the services for additional one-year renewals. The pricing for the services for the renewal years was set forth in Exhibit C to the Agreement and for the year ending September 30, 2025 the cost of the Financial Statement Audit/ Annual Comprehensive Financial Report is \$42,700 and \$7,500 for a Single Audit if one is required or requested. Through the first three years of the Agreement, no single audit has been required or requested. In accordance with the Agreement the charges for services have increased by less than 5% per year, increasing from \$37,200 to the 42,700 for next year.

If the Council does not renew the Agreement, the Town will have to solicit interest for the services pursuant State Statutes as municipalities are required to have an Annual Comprehensive Financial Report every year done by qualified auditors. When selecting new auditors, the Town must make the selection through a competitive process. Since the solicitation in 2022 contemplated the two one-year renewals, the Town Council may approve the renewal of the Agreement with the current auditors without the necessity of a competitive solicitation.

The Town Council and Town staff have been satisfied with the services performed by the firm.



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**Recommendation:**

Staff recommends the Town Council approve ***Resolution 2025-43*** authorizing the first renewal of the Agreement with Caballero Fierman Llerena Garcia, LLP, for audit services for the fiscal year ending September 30, 2025.