



155 F Road Loxahatchee Groves, FL 33470

TO: Town Council of Town of Loxahatchee Groves

FROM: Francine Ramaglia, Town Manager

DATE: June 3, 2025

SUBJECT: Presentation of Final Annual Comprehensive Financial Report for Fiscal Year 2023-2024

Background:

Attached is the 2024 Fiscal Year Annual Comprehensive Financial Report and final communication letter from the auditors. The report was recently completed in a timely manner. This is the third consecutive annual audit Caballero Fierman Llerena & Garcia, LLP have completed for the Town. A renewal of their contract for an additional year is on the Council's consent agenda for consideration as the original engagement was for a three (3) year period.

The report was issued recently and does not materially differ from the draft report that was the subject of individual meetings with Councilmembers and their respective FAAC appointees.

Andrew Fierman, CPA from Caballero Fierman Llerena & Garcia, LLP will present the report to the Town Council and the public.

Recommendation:

Receive and File.