

TOWN OF LOXAHATCHEE GROVES

RESOLUTION NO. 2025 - 32

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LOXAHATCHEE GROVES, FLORIDA APPROVING A CONTINUING CONTRACT WITH PROJECTED POINT, INC. FOR ACCOUNTING AND FINANCIAL SERVICES; AUTHORIZING THE MAYOR TO EXECUTE NECESSARY DOCUMENTS IN FORMS ACCEPTABLE TO THE TOWN MANAGER AND TOWN ATTORNEY TO IMPLEMENT THE INTENT OF THIS RESOLUTION; AUTHORIZING THE TOWN MANAGER AND THE TOWN ATTORNEY TO TAKE SUCH ACTIONS AS ARE NECESSARY TO IMPLEMENT THIS RESOLUTION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town desires to move on from its current provider of governmental accounting and financial services including but not limited to preparation of financial statements, budgeting, payroll, purchasing, accounts payable, accounts receivable, capital program administration and compliance; and; and

WHEREAS, Projected Point, Inc., a Florida Corporation, is qualified to perform the required governmental accounting and financial services for the Town and does perform such services for other governmental entities in South Florida; and

WHEREAS, the Town's procurement ordinances and purchasing manual do not require the acquisition certain professional services, including accounting and financial services, to be the subject to sealed competitive bidding or require the obtaining of written quotes; and

WHEREAS, the Town staff has negotiated and recommends the Town Council approve the attached contract with Projected Point, Inc., which is for an initial two-year contractual period at an initial annual rate of One Hundred Thousand Dollars (\$116,100.00) with the possibility of two annual renewals; and

WHEREAS, the Town Council finds it is in the best interest of the Town of Loxahatchee Groves to enter into the Contract for Accounting and Financial Services with Munilytics, Inc.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LOXAHATCHEE GROVES, FLORIDA, AS FOLLOWS:

Section 1. The foregoing “WHEREAS” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution.

Section 2. The Town Council of the Town of Loxahatchee Groves hereby authorizes the Town to enter into the Contract for Financial and Accounting Services with Projected Point, Inc., attached hereto as “Exhibit A”.

Section 3. The Town Manager and Town Attorney are authorized to terminate the existing contract for Financial and Accounting Services with Munilytics, Inc.

Section 4. The Mayor is authorized to execute any and all documents to implement the contract, in forms acceptable to the Town Manager and Town Attorney. The Town Manager and Town Attorney are authorized to take such actions as are necessary to implement this Resolution.

Section 5. This Resolution shall become effective immediately upon its passage and adoption.

[INTENTIONALLY LEFT BLANK.]

**ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF LOXAHATCHEE
GROVES, FLORIDA, THIS 5th DAY OF MAY 2025.**

ATTEST:

**TOWN OF LOXAHATCHEE GROVES,
FLORIDA**

Valerie Oakes, Town Clerk

Mayor Anita Kane, Seat 3

APPROVED AS TO LEGAL FORM:

Vice Mayor Margaret Herzog, Seat 5

Office of the Town Attorney

Councilmember Phillis Maniglia, Seat 1

Councilmember Lisa El-Ramey, Seat 2

Councilmember Paul Coleman II, Seat 4