



155 F Road Loxahatchee Groves, FL 33470

TO: Town Council of Town of Loxahatchee Groves

FROM: Francine L. Ramaglia, Town Manager

DATE: May 6, 2025

SUBJECT: Presentation of Final Annual Comprehensive Financial Report for Fiscal Year 2023-2024

Background:

Attached is the draft of 2024 Fiscal Year Annual Comprehensive Financial Report. This draft report was presented to the FAAC at its April 28th meeting and has a “clean opinion.” The auditors are finalizing some sections of the audited statements and reports and completing their quality control review. The partner in charge of the audit process has indicated that he does not anticipate significant changes and anticipates a final draft prior to the council meeting. Staff will distribute updated materials received to Council and FAAC under separate cover as available.

Andrew Fierman, CPA from Caballero Fierman Llerena & Garcia, LLP will present the report to the Town Council.

Recommendation:

Receive and File.