



155 F Road Loxahatchee Groves, FL 33470

Agenda Item # 4

TO: Town Council of Town of Loxahatchee Groves

FROM: Francine L. Ramaglia, Interim Town Manager

DATE: August 5, 2022

SUBJECT: Consideration of Resolution No. 2022-45 regarding Ratification of Expenditures in Excess of \$25,000.00

Background:

Section 2-134(c), Loxahatchee Groves Code requires Town Council approval of expenditures to any vendor in excess of \$25,000 within a fiscal year. The cumulative annual spending for the following vendors exceeds the \$25,000 threshold in total during FY 2022 to date or are expected to exceed the threshold by year end.

Vendor	Purpose	Total Spending FY 22	
		YTD Actual	Anticipated
LSSL, Inc.	Independent Accounting Services	\$27,090	\$35,000
Florida Municipal Insurance Trust	General Liability/Property & Casualty/E&O/Inland Mitigation	\$160,047	\$160,047
Florida Blue (Blue Cross Blue Shield)	Medical insurance coverage for employees. Coverage Date is January 1, 2022, to January 1, 2023(Employer pays the basic premium and employees pays for family and upgrade (for family and upgrade Town is used a pass through)	\$74,403.09	\$98,403.09
Florida Division of Retirement (FRS)	Retirement Plan for Employees (Town pays 10.82% for Regular Employees and 29.01% of Senior Employees per pay period (<i>Senior Employee is Asst. Town Manager and Public Works Director</i>) Employees pay 3% of gross income per pay period	\$57,433.93	\$111,733.00

Recommendations:

Move to approve **Resolution No. 2022-45** ratifying the purchase of goods and services in excess of \$25,000 from various vendors, as listed therein.