



155 F Road Loxahatchee Groves, FL 33470

TO: Town Council of Town of Loxahatchee Groves
FROM: Francine Ramaglia, Town Manager
DATE: August 20, 2024
SUBJECT: Proposed FY 2025 Budget

Background:

This memo will summarize the budget discussions that have taken place thus far at the Council's 8/13/24 budget workshop and FAAC's 8/14/2024 budget workshop.

Council Workshop 8/13

The Council was presented with an overview of the budget, specifically reviewed the FY25 Capital Improvement Program (CIP), and reviewed the Public Works work plan for the upcoming year as it is building on the accomplishments of FY24. There appeared to be consensus on Council to accept the CIP plan as presented, including the postponement of 4 roads in the FY24 CIP plan and reallocate \$420,000 of savings from that postponement to fund the FY25 CIP. The staff made it clear that canal bank stabilization monies would need to be carried forward to FY25 in order to fund the canal bank stabilization work in FY25 which will focus on A canal. Council will be reviewing the detailed line-item budget at its workshop on August 20, 2024.

FAAC Workshop 8/14

FAAC was presented with an overview of the budget and then the FAAC Vice Chair shared his comparative analysis of the proposed FY25 budget with the adopted FY24 budget. The FAAC then went over the FY25 CIP in detail and there appeared to be a consensus of support for the plan and its elements subject to funding. The FAAC also went over the Road and Drainage (105 Fund) proposed expenses in detail and unanimously approved a motion in support of the expense side of the Public Works budget. (Mr. Hoo had left the meeting to attend to an emergency and therefore was unable to voice his position on the matter). The FAAC meeting was continued to 6 pm on August 19, 2024 when the FAAC will continue their detailed review of the budget focusing on Town's General Fund and their recommendations on the revenue side of the budget.

August 20th Joint Workshop meeting



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The FAAC requested a joint workshop to discuss the budget with the Council. A Joint Workshop has been scheduled for 5 pm on August 20, 2024, for one hour, after which the Council will begin its previously scheduled budget workshop. The intended purpose of the Joint Workshop is for FAAC to present its conclusions and recommendations with respect to the FY 25 budget directly to Council and respond to any questions Council may have for the FAAC members.

Attachments

Attached for Council's continued review of the budget is the previously distributed line FY25 line-item budget, the FY25 CIP worksheet, the previously distributed budget summary memos from August 9th and July 2nd and the millage v assessment impact comparison. Lastly, a draft of the budget slide presentation for the September 3rd public hearings (green book). The green book is subject to revision as it continues to be reviewed and all numbers are tied out by the finance director and staff. In addition, the green book will be supplemented by FAAC's recommendations and Council direction following the conclusion of the workshops.

FY25 Adoption Schedule

The District and Solid Waste budgets and assessments are scheduled for adoption at the September 3rd Council Meeting along with First Reading of the Ad Valorem Millage Rate and Town budgets. Final adoption of the Town budget and ad valorem rate are set for September 18th. The assessments levels and related budgets are adopted by a majority vote of the Council. The final millage rate may require a super majority or unanimous vote of the Council depending on whether and to the extent of any increase.

Recommendation:

Council review and direction with respect to FY25 budget.