



**TOWN OF LOS GATOS
FINANCE COMMISSION REPORT**

MEETING DATE: 4/8/2024

ITEM NO: 4

DATE: April 2, 2024
TO: Finance Commission
FROM: Laurel Prevetti, Town Manager
SUBJECT: Discussion of Report on Transportation Impact Fee

RECOMMENDATION:

Discuss a report on the Transportation Impact Fee.

REMARKS:

The Finance Commission Chair requested to place this item on the April 8th Finance Commission agenda.

The legislative history of this item dates back at least to 2021. The more recent reports to the Town Council on this topic can be found at the following links.

May 2, 2023 Item 13:

<https://meetings.municode.com/adaHtmlDocument/index?cc=LOSGATOS&me=fb83ca256a484c41ab2fe5ff70e4c560&ip=True>

October 10, 2023 Special Meeting:

<https://meetings.municode.com/adaHtmlDocument/index?cc=LOSGATOS&me=1802208495f24eedb2d0601cb2c096ad&ip=True>

November 21, 2023 Item 16:

<https://meetings.municode.com/adaHtmlDocument/index?cc=LOSGATOS&me=ffcca5304af64abf85cf2d1a80cb3d14&ip=True>

PREPARED BY: Gitta Ungvari
Finance Director

Reviewed by: Town Manager, Town Attorney, and Assistant Town Manager

PAGE 2 OF 2

SUBJECT: Discussion of Report on Transportation Impact Fee

DATE: April 2, 2024

REMARKS (continued):

January 16, 2024 Item 12:

<https://meetings.municode.com/adaHtmlDocument/index?cc=LOSGATOS&me=6f19635f84ad4713a27b577cff420113&ip=True>

April 2, 2024 Item 17:

<https://meetings.municode.com/adaHtmlDocument/index?cc=LOSGATOS&me=0f6dcfeb51ae4eb48712dc2fe4d3b60b&ip=True>

On April 2, 2024, the Town Council provided direction to staff to update the Nexus Study and return to Town Council with the results.

Attachment:

1. Finance Commissioner's Communication