



**TOWN OF LOS GATOS**  
**FINANCE COMMISSION REPORT**

MEETING DATE: 4/8/2024

ITEM NO: 5

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DATE: April 2, 2024  
TO: Finance Commission  
FROM: Laurel Prevetti, Town Manager  
SUBJECT: Staff Update on FY 2024/25 Budget and Capital Plan

**RECOMMENDATION:**

Staff Update on FY 2024/25 Budget and Capital Plan

**REMARKS:**

Based on Council Priority Setting and Budget Direction, staff is currently developing the Proposed FY 2024/25 Operating Budget (Budget) and the Proposed FY 2024/25 – FY 2028/29 Capital Improvement Plan (CIP).

The Proposed Budget and CIP will be available online on April 22, 2024.

The Finance Commission has an opportunity to discuss the Proposed Budget and CIP at its April 29 and May 6 special meetings, finalizing the recommendations to the Town Council at its May 13 regular meeting.

The Council's budget hearing is scheduled for May 21, 2024.

**Attachment:**

1. Commissioner's Communications

**PREPARED BY:** Gitta Ungvari  
Finance Director

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Reviewed by: Town Manager, Town Attorney, and Assistant Town Manager

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