



**TOWN OF LOS GATOS**  
**FINANCE COMMISSION REPORT**

MEETING DATE: 10/09/2023

ITEM NO: 3

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DATE: September 29, 2023  
TO: Finance Commission  
FROM: Laurel Prevetti, Town Manager  
SUBJECT: Receive the CalPERS Public Employees' Retirement Fund (PERF) Performance Report as of December 31, 2022

**RECOMMENDATION:**

Receive the CalPERS Public Employees' Retirement Fund (PERF) Performance Report as of December 31, 2022.

**DISCUSSION:**

Attachment 1 contains the CalPERS PERF Performance Report as of December 31, 2022. As of December 31, 2022, the fund had a net return of 0.1%.

**Attachment:**

1. PERF Performance as of December 31, 2022

**PREPARED BY:** Gitta Ungvari  
Finance Director

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Reviewed by: Town Manager, Assistant Town Manager, and Town Attorney

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