

Town of Los Gatos
Summary Investment Information
May 31, 2023

Weighted Average YTM Portfolio Yield on Investments under Management **2.93%**

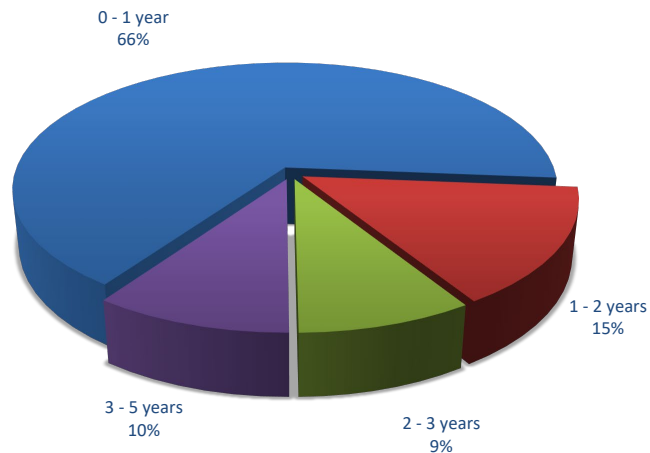
Weighted Average Maturity (days) **388**

	This Month	Last Month	One year ago
Portfolio Allocation & Treasurer's Cash Balances	\$75,243,382	\$74,868,304	\$76,336,706
Managed Investments	\$47,187,891		
Local Agency Investment Fund	\$12,034,229		
Reconciled Demand Deposit Balances	\$16,021,263		
Portfolio Allocation & Treasurer's Cash Balances	<u>\$75,243,382</u>		

Benchmarks/ References:

Town's Average Yield	2.93%	2.77%	1.27%
LAIF Yield for month	2.99%	2.87%	0.68%
3 mo. Treasury	5.42%	5.08%	1.08%
6 mo. Treasury	5.46%	5.04%	1.58%
2 yr. Treasury	4.41%	4.01%	2.56%
5 yr. Treasury (most recent)	3.76%	3.49%	2.82%
10 Yr. Treasury	3.65%	3.43%	2.85%

Portfolio Maturity Profile



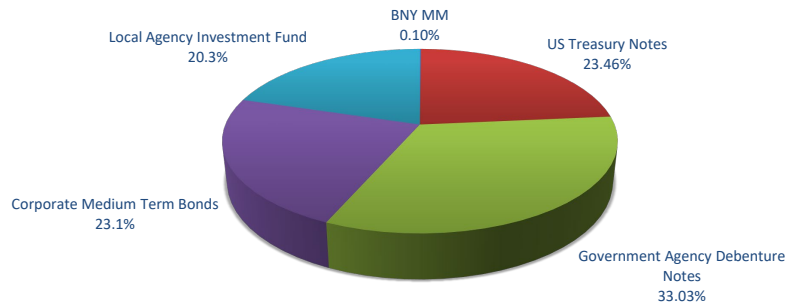
Compliance: The Town's investments are in compliance with the Town's investment policy dated February 21, 2023 and also in compliance with the requirements of Section 53600 at seq. of the California State Code. Based on the information available, the Town has sufficient funds to meet the cash demands for the next six months.

Town of Los Gatos
Portfolio Allocation & Treasurer's Cash Balances
May 31, 2023

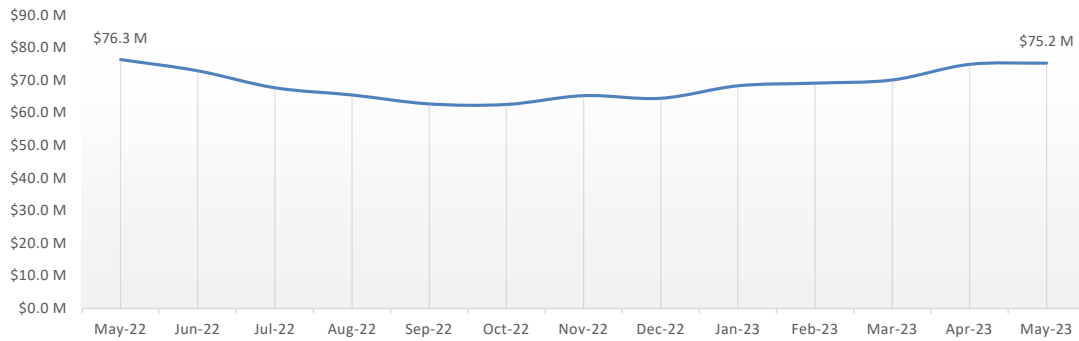
	Month	YTD
Cash & Investment Balances - Beginning of Month/Period	\$ 74,868,303.63	\$72,886,942.83
Receipts	4,550,302.80	60,601,728.46
Disbursements	(4,175,224.08)	(58,245,288.94)
Cash & Investment Balances - End of Month/Period	<u>\$75,243,382.35</u>	<u>\$75,243,382.35</u>

Portfolio Allocation	Amount	% of Portfolio	Max. % or \$ Allowed per State Law or Policy
BNY MM	\$58,106.65	0.10%	20% of Town Portfolio
US Treasury Notes	\$13,891,140.16	23.46%	No Max. on US Treasuries
Government Agency Debenture Notes	\$19,560,407.15	33.03%	No Max. on Non-Mortgage Backed
Corporate Medium Term Bonds	\$13,678,237.01	23.10%	30% of Town Portfolio
Local Agency Investment Fund	\$12,034,228.67	20.32%	\$75 M per State Law
Subtotal - Investments	<u>59,222,119.64</u>	<u>100.00%</u>	
Reconciled Demand Deposit Balances	<u>16,021,262.71</u>		
Total Portfolio Allocation & Treasurer's Cash Balances	<u>\$75,243,382.35</u>		

Portfolio Investment Allocation



Treasurer's Fund Balances



Town of Los Gatos
Non-Treasury Restricted Fund Balances
May 31, 2023

	Beginning Balance	May. 2023 Deposits Realized Gain/Adj.	May. 2023 Interest/ Earnings	May. 2023 Withdrawals	Ending Balance	
Non-Treasury Funds:						
Cert. of Participation 2002 Series A Reserve Fund	\$ 690,713.47		\$ 2,404.35		\$ 693,117.82	Note 1
Cert. Of Participation 2010 Ser A Lease Pymt Fund	31.69		0.06		31.75	Note 1
Cert. of Participation 2002 Lease Payment Fund	8,554.09		29.76		8,583.85	Note 1
Cert. of Participation 2010 Series Reserve Fund	1,309,037.00		4,762.98		1,313,799.98	Note 2
Total Restricted Funds:	<u>\$ 2,008,336.25</u>	<u>\$ -</u>	<u>\$ 7,197.15</u>	<u>\$ -</u>	<u>\$ 2,015,533.40</u>	
CEPPT IRS Section 115 Trust	1,403,312.79		(20,191.18)		\$ 1,383,121.61	
Grand Total COP's and CEPPT Trust	<u>\$ 3,411,649.04</u>	<u>\$ -</u>	<u>\$ (12,994.03)</u>	<u>\$ -</u>	<u>\$ 3,398,655.01</u>	

These accounts are not part of the Treasurer's fund balances reported elsewhere in this report, as they are for separate and distinct entities.

Note 1: The three original funds for the Certificates of Participation 2002 Series A consist of construction funds which will be expended over the next few years, reserve funds which will guarantee the payment of lease payments, and a third fund for the disbursement of lease payments and initial delivery costs.

Note 2: The 2010 COP Funds are all for the Library construction, reserves to guarantee lease payments, and a lease payment fund for the life of the COP issue. The COI fund was closed in September 2010.

Note 3: The CEPPT Section IRS Section 115 Trust was established as an irrevocable trust dedicated to accumulate resources to fund the Town's unfunded liabilities related to pension and other p

Town of Los Gatos
Statement of Interest Earned
May 31, 2023

Interest by Month		
July 2022	\$	60,107.76
August 2022		61,456.65
September 2022		60,153.38
October 2022		68,965.25
November 2022		68,430.71
December 2022		77,485.61
January 2023		80,998.58
February 2023		79,760.25
March 2023		96,693.30
April 2023		97,627.16
May 2023		106,872.54
June 2023		
	\$	858,551.19

Town of Los Gatos Investment Schedule
May 31, 2023

Institution	CUSIP #	Security	Coupon	Deposit Date	Par Value	Original Cost	Market Value	Market Value Above (Under) Cost	Purchased Interest	Maturity Date or Call Date	Yield to Maturity or Call	Interest Received to Date	Interest Earned Prior Yrs.	Interest Earned Current FY	Days to Maturity
US Treasury	91282CAP6	US Treasury Note	0.13%	6/30/2021	1,000,000.00	995,390.63	980,860.00	(14,530.63)		10/15/2023	0.33%	\$ 2,240.44	\$ 3,260.06	\$ 2,992.11	137
Toyota Motor Credit	89236THA6_1	Corporate Bond	1.35%	04/12/21	500,000.00	510,580.00	495,570.00	(15,010.00)		8/25/2023	0.45%	\$ 12,618.75	\$ 2,780.30	\$ 2,097.75	86
Toyota Motor Credit	89236THA6	Corporate Bond	1.35%	11/1/2022	1,100,000.00	1,107,315.00	1,090,254.00	(17,061.00)		8/25/2023	0.94%	\$ 16,665.00	\$ 4,812.29	\$ 9,483.05	86
US Treasury	91282CD00	US Treasury Note	0.38%	1/13/2022	1,100,000.00	1,090,675.78	1,077,527.00	(13,148.78)		10/31/2023	0.85%	\$ 5,344.27	\$ 4,286.54	\$ 8,547.57	153
US Treasury	91282CCN9	US Treasury Note	0.13%	1/13/2022	1,200,000.00	1,188,375.00	1,189,644.00	1,269.00		7/31/2023	0.75%	\$ 1,573.37	\$ 4,153.18	\$ 8,281.63	61
FFCB	3133EKM1	Gov. Agency Debenture	2.23%	8/2/2019	1,000,000.00	1,014,400.00	978,410.00	(35,990.00)		2/23/2024	1.90%	\$ 84,925.83	\$ 55,756.94	\$ 17,571.57	268
FFCB	3133EMBE1	Gov. Agency Debenture	0.30%	10/8/2020	1,600,000.00	1,598,000.00	1,534,416.00	(63,584.00)		3/28/2024	0.34%	\$ 11,853.34	\$ 9,279.41	\$ 4,934.29	302
FFCB	3133EMCQ3	Gov. Agency Debenture	0.28%	10/16/2020	2,000,000.00	1,998,000.00	1,962,680.00	(35,320.00)		10/13/2024	0.31%	\$ 13,953.33	\$ 10,396.24	\$ 5,599.26	501
Apple	037833DB3	Corporate Bond	2.90%	12/20/2022	1,300,000.00	1,228,591.00	1,239,407.00	10,816.00		6/21/2027	4.19%	\$ 8,587.22	\$ -	\$ 23,769.26	1482
Home Depot	437076BM3	Corporate Bond	3.00%	8/4/2022	1,000,000.00	991,960.00	965,490.00	(26,470.00)		1/1/2026	3.04%	\$ 19,750.00	\$ -	\$ 26,593.33	946
US Treasury	91282KZW3	US Treasury Note	0.25%	8/9/2022	350,000.00	322,096.88	321,919.50	(177.38)		6/30/2025	3.16%	\$ 342.39	\$ -	\$ 8,502.10	761
IBM	459200JY8	Corporate Bond	3.00%	3/25/2021	1,000,000.00	1,071,040.00	976,750.00	(94,290.00)		5/15/2024	0.71%	\$ 64,166.67	\$ 9,358.41	\$ 6,785.86	350
Freddie Mac	3137EAE5	Gov. Agency Debenture	2.75%	7/19/2019	2,000,000.00	2,072,358.00	1,996,860.00	(75,498.00)		6/19/2023	1.79%	\$ 187,916.67	\$ 107,829.55	\$ 33,540.30	19
FFCB	3133EN5V8	Gov. Agency Debenture	4.13%	1/17/2023	236,000.00	239,174.20	236,210.04	(2,964.16)	162.25	1/11/2027	3.76%	\$ (162.25)	\$ -	\$ 3,281.61	1321
US Treasury	91282CBT7	US Treasury Note	0.75%	9/30/2022	800,000.00	712,565.18	730,344.00	17,778.82		3/31/2026	4.14%	\$ 3,000.00	\$ -	\$ 20,619.45	1035
FFCB	3133ENP95	Gov. Agency Debenture	4.25%	9/30/2022	900,000.00	900,939.60	896,922.00	(4,017.60)		9/30/2025	4.14%	\$ 19,125.00	\$ -	\$ 25,256.74	853
US Treasury	91282CDA6	US Treasury Note	0.25%	1/1/2022	1,100,000.00	1,085,222.44	1,081,476.00	(3,746.44)		9/30/2023	1.07%	\$ 3,195.74	\$ 4,781.92	\$ 10,679.63	122
US Treasury	91282CAW1	US Treasury Note	0.25%	7/15/2021	1,200,000.00	1,199,437.50	1,172,580.00	(26,857.50)		11/15/2023	0.27%	\$ 5,502.72	\$ 3,107.52	\$ 2,974.34	168
American Honda	02665WC22	Corporate Bond	2.40%	11/27/2019	1,000,000.00	1,012,410.01	969,540.00	(42,870.01)		6/27/2024	2.12%	\$ 84,733.34	\$ 55,189.68	\$ 19,543.91	393
JP Morgan Chase	46625HRS1	Corporate Bond	3.20%	9/23/2022	500,000.00	474,660.00	476,590.00	1,930.00		3/15/2026	4.70%	\$ 3,644.44	\$ -	\$ 15,951.02	1019
Honeywell Int'l.	438516BW5	Corporate Bond	2.30%	11/20/2019	1,000,000.00	1,014,660.00	968,410.00	(46,250.00)		7/15/2024	1.64%	\$ 73,983.33	\$ 51,828.99	\$ 18,219.01	411
Caterpillar Financial Serv	14913Q2V0	Corporate Bond	2.85%	2/23/2021	1,000,000.00	1,077,370.00	976,370.00	(101,000.00)		5/17/2024	0.44%	\$ 63,650.00	\$ 6,129.72	\$ 4,173.69	352
FNMA	3135G0V75	Gov. Agency Debenture	1.75%	10/17/2019	1,100,000.00	1,105,833.30	1,064,547.00	(41,286.30)		7/2/2024	1.63%	\$ 62,081.25	\$ 48,706.74	\$ 16,531.67	398
US Bancorp	91159HHV5	Corporate Bond	3.38%	12/24/2019	1,000,000.00	1,049,040.00	983,360.00	(65,680.00)		1/5/2024	2.12%	\$ 105,093.75	\$ 54,380.13	\$ 19,823.01	219
FHLB	3133834G3	Gov. Agency Debenture	2.13%	3/11/2021	1,400,000.00	1,460,522.00	1,399,020.00	(61,502.00)		6/9/2023	0.19%	\$ 51,897.22	\$ 3,664.98	\$ 2,579.34	9
FFCB	3133EKQA7	Gov. Agency Debenture	2.08%	10/21/2019	1,000,000.00	1,019,780.00	964,890.00	(54,890.00)		9/10/2024	1.66%	\$ 70,431.11	\$ 45,130.78	\$ 15,380.28	468
PNC Financial	69349LAM0	Corporate Bond	3.80%	2/7/2022	1,000,000.00	1,033,470.00	996,670.00	(36,800.00)		6/25/2023	1.49%	\$ 36,733.33	\$ 5,372.34	\$ 12,585.56	25
FHLB	3135G05X7	Gov. Agency Debenture	0.38%	6/10/2022	1,200,000.00	1,102,952.40	1,097,664.00	(5,288.40)		8/25/2025	3.04%	\$ 3,187.50	\$ 1,902.68	\$ 31,869.85	817
US Treasury	91282KZL7	US Treasury Note	0.38%	4/12/2022	1,700,000.00	1,583,927.57	1,573,758.00	(10,169.57)		4/30/2025	2.72%	\$ 6,691.99	\$ 9,611.14	\$ 40,756.11	700
JP Morgan Chase	46625HJ78	Corporate Bond	3.88%	9/23/2019	1,400,000.00	1,485,414.00	1,385,482.00	(99,932.00)		2/1/2024	2.39%	\$ 182,038.89	\$ 96,022.89	\$ 31,817.67	246
US Treasury	91282KV23	US Treasury Note	2.25%	11/29/2021	1,000,000.00	1,032,933.04	982,380.00	(50,553.04)		12/31/2023	0.66%	\$ 24,456.52	\$ 3,924.44	\$ 6,172.25	214
US Treasury	91282CBE0_2	US Treasury Note	0.13%	10/7/2021	1,000,000.00	994,768.98	968,240.00	(26,528.98)		1/15/2024	0.36%	\$ 1,589.67	\$ 2,587.41	\$ 3,258.58	229
FHLB	3130ALH98	Gov. Agency Debenture	0.25%	2/26/2021	1,000,000.00	997,610.00	962,850.00	(34,760.00)		2/26/2024	0.33%	\$ 5,000.00	\$ 4,416.63	\$ 3,025.71	271
FHLB	3130AQF65	Gov. Agency Debenture	1.25%	11/30/2022	1,300,000.00	1,160,559.40	1,184,586.00	24,026.60		12/21/2026	4.15%	\$ 947.92	\$ -	\$ 25,227.02	1300
US Treasury	91282KU57	US Treasury Note	2.13%	7/31/2019	1,000,000.00	1,011,875.00	984,300.00	(27,575.00)		11/30/2023	1.84%	\$ 81,458.33	\$ 54,014.24	\$ 16,990.40	183
US Treasury	91282KX70	US Treasury Note	2.20%	12/30/2019	1,000,000.00	1,010,589.29	970,900.00	(39,689.29)		4/30/2024	1.75%	\$ 73,703.30	\$ 48,922.73	\$ 17,950.84	335
US Treasury	91282KXT2	US Treasury Note	2.00%	10/31/2019	1,000,000.00	1,015,667.41	968,830.00	(46,837.41)		5/31/2024	1.64%	\$ 71,639.34	\$ 44,208.50	\$ 15,220.81	366
American Honda	02665WCQ2	Corporate Bond	3.63%	9/14/2021	950,000.00	1,012,871.00	942,723.00	(70,148.00)		10/10/2023	0.41%	\$ 54,143.40	\$ 3,232.93	\$ 3,747.52	132
FFCB	3133EJ3Q0	Gov. Agency Debenture	2.88%	8/28/2019	1,500,000.00	1,587,503.75	1,477,920.00	(109,583.75)		12/21/2023	2.12%	\$ 142,911.46	\$ 64,945.24	\$ 20,980.38	204
US Treasury	91282CBE0	US Treasury Note	0.13%	9/15/2021	650,000.00	647,615.46	629,356.00	(18,259.46)		1/15/2024	0.28%	\$ 1,081.87	\$ 1,447.14	\$ 1,683.30	229
FHLB	3130APJH9	Gov. Agency Debenture	0.75%	1/17/2023	1,000,000.00	907,010.00	905,730.00	(1,280.00)		10/28/2026	4.17%	\$ 2,104.17	\$ -	\$ 11,782.89	1246
FFCB	3133ENS6	Gov. Agency Debenture	4.00%	2/8/2023	1,700,000.00	1,706,732.00	1,706,069.00	(663.00)	6,044.44	1/6/2028	3.91%	\$ (6,044.44)	\$ -	\$ 20,445.24	1681
Freddie Mac	3137EAE3	Gov. Agency Debenture	0.04%	5/1/2023	750,000.00	689,032.50	684,607.50	(4,425.00)	296.88	9/23/2025	3.97%	\$ (296.88)	\$ -	\$ 2,111.04	846
American Honda	02665WED9	Corporate Bond	4.70%	5/11/2023	600,000.00	608,856.00	601,356.00	(7,500.00)	9,321.67	1/12/2028	4.34%	\$ (9,321.67)	\$ -	\$ 1,441.44	1687
Subtotal					\$ 47,136,000.00	\$ 47,129,784.32	\$ 45,753,468.04	\$ (1,376,316.28)	\$ 15,825.24						
BNY MM						58,106.65	58,106.65	0.00			0.00%				1
LAIF						12,034,228.67	11,871,890.88	(162,337.79)			2.99%			175,860.52	1
						\$59,222,119.64	\$57,683,465.57	(\$1,538,654.07)	\$15,825.24						
												\$ 1,648,137.63	\$ 825,441.69	\$ 776,638.89	

Matured Assets															
IBM	459200HG9	Corporate Bond	1.88%	8/8/2019	1,000,000.00	995,010.00				8/1/2022	2.05%	\$ 55,885.42	\$ 59,141.32	\$ 1,790.47	
JP Morgan Chase	46625HJE1	Gov. Agency Debenture	3.25%	2/11/2020	900,000.00	934,587.00				9/23/2022	1.74%	\$ 76,537.50	\$ 38,210.60	\$ 3,733.22	
Treasury	91282L57	US Treasury Note	1.75%	7/22/2019	1,200,000.00	1,197,988.40				9/30/2022	2.09%	\$ 67,016.39	\$ 63,644.66	\$ 5,451.87	
Treasury	91282M80	US Treasury Note	2.00%	7/22/2019	1,000,000.00	1,006,175.23				11/30/2022	1.81%	\$ 67,158.47	\$ 53,444.10	\$ 7,613.55	
BankAmerica Corp	06051GHC6	Corporate Bond	3.00%	10/9/2020	1,300,000.00	1,366,287.00				12/20/2023	0.66%	\$ 85,805.92	\$ 31,569.88	\$ 16,813.84	
FFCB	3133EKFV0	Gov. Agency Debenture	1.88%	7/22/2019	1,000,000.00	999,630.00				1/17/2023	1.89%	\$ 65,364.58	\$ 55,482.90	\$ 10,383.67	
Freddie Mac	3133EKK72	Gov. Agency Debenture	2.25%	6/24/2019	1,550,000.00	1,573,188.00				2/8/2023	1.82%	\$ 135,043.75	\$ 86,008.42	\$ 17,404.61	
US Treasury	91282KR28	US Treasury Note	1.63%	7/2/2019	500,000.00	497,246.09				4/30/2023	1.77%	\$ 31,109.04	\$ 26,507.80	\$ 7,365.97	
American Honda	02665WDH1	Corporate Bond	1.95%	2/14/2020	600,000.00	603,756.00				5/10/2023	1.75%	\$ 39,845.00	\$ 25,034.14	\$ 9,066.57	

Total Investments "Matured"															\$ 79,623.77
Total Interest FY 22_23 Matured and Current															\$ 856,262.66

Maturity Profile					Amount	Percent
0-1 year					\$ 39,426,712.19	67%
1-2 years					\$8,750,278.29	15%
2-3 years					\$5,194,206.56	9%
3-5 years					\$ 5,850,922.60	10%
					<u>\$59,222,119.64</u>	

Town of Los Gatos								
Insight ESG Ratings as of May 31, 2023								
Security Description	Maturity Date	Par/Shares	Moody Rating	S&P Rating	Insight ESG Rating	Environment	Social	Governance
PNC BANK NA 3.8% 25JUL2023 (CALLABLE 25JUN23)	7/25/2023	\$ 1,000,000	A3	A-	3	2	4	3
TOYOTA MOTOR CREDIT CORP 1.35% 25AUG2023	8/25/2023	\$ 1,600,000	A1	A+	3	1	3	4
AMERICAN HONDA FINANCE 3.625% 10OCT2023	10/10/2023	\$ 950,000	A3	A-	2	1	3	3
JPMORGAN CHASE & CO 3.875% 01FEB2024	2/1/2024	\$ 1,400,000	A1	A-	3	1	3	4
US BANCORP 3.375% 05FEB2024 (CALLABLE 05JAN24)	2/5/2024	\$ 1,000,000	A3	A	3	3	4	3
IBM CORP 3.0% 15MAY2024	5/15/2024	\$ 1,000,000	A3	A-	2	1	2	3
CATERPILLAR FIN SERVICES 2.85% 17MAY24	5/17/2024	\$ 1,000,000	A2	A	4	4	3	4
AMERICAN HONDA FINANCE 2.4% 27JUN2024	6/27/2024	\$ 1,000,000	A3	A-	2	1	3	3
HONEYWELL INTERNATIONAL 2.3% 15AUG2024 (CALLABLE 15JUL24)	8/15/2024	\$ 1,000,000	A2	A	4	4	5	4
HOME DEPOT INC. 3% 01APR2026 (CALLABLE 01JAN2026)	4/1/2026	\$ 1,000,000	A2	A	2	2	2	2
JPMORGAN CHASE & CO 3.2 15JUN2026 (CALLABLE 15MAR2026)	6/15/2026	\$ 500,000	A1	A-	3	1	3	4
APPLE INC. 2.9% 12SEP2027 (CALLABLE 12JUN2027)	9/12/2027	\$ 1,300,000	Aaa	AA+	4	1	4	5
AMERICAN HONDA FINANCE 4.7% 12JAN2028	1/12/2028	\$ 600,000	A3	A-	2	1	3	3
Total/Average		\$ 12,750,000			2.9	1.8	3.3	3.5

*ESG ratings are from 1 to 5, with 1 as the highest rating and 5 as the lowest. All ratings are weighted by industry rankings, based on the importance of the category within the individual industry.

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2022	Increase/ (Decrease) July-April	May 2023				Estimated Fund Balance 5/31/2023*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
111	GENERAL FUND							
	Non-Spendable:							
	Loans Receivable	159,000	-	-	-	-	-	159,000
	Restricted Fund Balances:							
	Pension	690,000	-	-	-	-	-	690,000
	Committed Fund Balances:							
	Budget Stabilization	5,991,566	-	-	-	-	-	5,991,566
	Catastrphic	5,991,566	-	-	-	-	-	5,991,566
	Pension/OPEB	300,000	-	-	-	-	-	300,000
	Assigned Fund Balances:							
	Open Space	410,000	-	-	-	-	-	410,000
	Sustainability	140,553	-	-	-	-	-	140,553
	Capital/Special Projects	11,071,231	(15,498)	-	-	-	-	11,055,733
	Carryover Encumbrances	33,145	-	-	-	-	-	33,145
	Compensated Absences	1,519,147	-	-	-	-	-	1,519,147
	Measure G District Sales Tax	590,581	-	-	-	-	-	590,581
	Unassigned Fund Balances:							
	Other Unassigned Fund Balance Reserve (Pre YE distribution)	-	4,793,534	2,249,954	(3,548,872)	-	-	3,494,616
	General Fund Total	26,896,789	4,778,036	2,249,954	(3,548,872)	-	-	30,375,907

Fund Schedule

Fund Number	Fund Description	Prior Year Carryforward 7/1/2022	Increase/ (Decrease) July-April	May 2023				Estimated Fund Balance 5/31/2023*
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
	SPECIAL REVENUE							
211/212	CDBG	166,654	-	-	-	-	-	166,654
222	Urban Runoff (NPDES)	451,558	128,635	29,996	(13,535)	-	-	596,654
231-236	Landscape & Lighting Districts	174,236	1,841	-	(7,209)	-	-	168,868
241	ARPA	-	3,614,872	-	-	-	-	3,614,872
251	Los Gatos Theatre	19,500	6,257	2,450	(186)	-	-	28,021
711-716	Library Trusts	555,254	(22,489)	5,000	(3,898)	-	-	533,867
	Special Revenue Total	1,367,202	3,729,116	37,446	(24,828)	-	-	5,108,936.00
	CAPITAL PROJECTS							
411	GFAR - General Fund Appropriated Reserve	14,783,787	(269,197)	1,650,941	(521,217)	-	-	15,644,314
421	Grant Funded Projects	(948,603)	640,293	230,000	(466,610)	-	-	(544,920)
461-463	Storm Basin Projects	3,218,811	(107,443)	4,379	-	-	-	3,115,747
471	Traffic Mitigation Projects	405,570	-	11,545	(11,545)	-	-	405,570
472	Utility Undergrounding Projects	3,302,514	73,770	2,495	-	-	-	3,378,779
481	Gas Tax Projects	1,836,068	(533,488)	105,245	-	-	-	1,407,825
	Capital Projects Total	22,598,147	(196,065)	2,004,605	(999,372)	-	-	23,407,315
	INTERNAL SERVICE FUNDS							
611	Town General Liability	803,292	(508,789)	-	(28,644)	-	-	265,859
612	Workers Compensation	1,295,185	(397)	12,374	(36,548)	-	-	1,270,614
621	Information Technology	2,990,932	80,984	10,436	(53,368)	-	-	3,028,984
631	Vehicle & Equipment Replacement	2,222,395	92,354	-	(2,100)	-	-	2,312,649
633	Facility Maintenance	928,481	(150,046)	2,494	(114,752)	-	-	666,177
	Internal Service Funds Total	8,240,285	(485,894)	25,304	(235,412)	-	-	7,544,283
	Trust/Agency							
942	RDA Successor Agency	(7,607,527)	(1,635,344)	-	(141)	-	-	(9,243,012)
	Trust/Agency Fund Total	(7,607,527)	(1,635,344)	-	(141)	-	-	(9,243,012)
	Total Town	51,494,896	6,189,849	4,317,309	(4,808,625)	-	-	57,193,429

* Interfund transfers and ARPA funding allocation to be performed as part of the fiscal year end closing entries.

Deposit Accounts of Interest:

111-23541 General Plan Update deposit account balance \$1,019,345
 111-23521 BMP Housing deposit account balance \$3,885,172