

From: [Phil Koen](#)
To: [Wendy Wood](#); [Gitta Ungvari](#)
Cc: [Laurel Prevetti](#); [Rick Tinsley](#); [Mary Badame](#)
Subject: FY 23 revenues in excess of expenditures
Date: Thursday, October 5, 2023 8:08:51 PM
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[EXTERNAL SENDER]

Wendy,

This schedule indicates FY 23 revenues exceeded expenditures by \$6.8m. This is materially different from the projected \$1.6m surplus that was included in the adopted FY24 operating plan. Could the staff please speak to this number and provide an explanation for the difference at the up coming FC meeting.

Thank you,

Phil Koen

ATTACHMENT 6

Fund Schedule

Item 2.

Fund Number	Fund Description	Prior Year Carryforward 7/1/2023*	Increase/ (Decrease) July	Aug 2023				Estimated Fund Balance 8/31/2023**
				Current Revenue	Current Expenditure	Transfer In	Transfer Out	
111	GENERAL FUND							
	Non-Spendable:							
	Loans Receivable	159,000	-	-	-	-	-	159,000
	Restricted Fund Balances:							
	Pension	690,000	-	-	-	-	-	690,000
	Committed Fund Balances:							
	Budget Stabilization	5,991,566	-	-	-	-	-	5,991,566
	Catastrphic	5,991,566	-	-	-	-	-	5,991,566
	Pension/OPEB	300,000	-	-	-	-	-	300,000
	Assigned Fund Balances:							
	Open Space	410,000	-	-	-	-	-	410,000
	Sustainability	140,553	-	-	-	-	-	140,553
	Capital/Special Projects	11,002,352	-	-	-	-	-	11,002,352
	Carryover Encumbrances	33,145	-	-	-	-	-	33,145
	Compensated Absences	1,519,147	-	-	-	-	-	1,519,147
	Measure G District Sales Tax	590,581	-	-	-	-	-	590,581
	Unassigned Fund Balances:							
	Other Unassigned Fund Balance Reserve (Pre YE distribution)	6,823,541	(2,740,635)	2,068,160	(3,178,832)	114,499	-	3,086,733
	General Fund Total	33,651,451	(2,740,635)	2,068,160	(3,178,832)	114,499	-	29,914,643

* Interfund transfers and ARPA funding allocation to be performed as part of the fiscal year end closing entries.

** Interfund transfers to be performed as part of the fiscal year end closing entries.