



TOWN OF LOS GATOS
FINANCE COMMISSION REPORT

MEETING DATE: 09/12/2022

ITEM NO: 6

DATE: September 2, 2022
TO: Finance Commission
FROM: Laurel Prevetti, Town Manager
SUBJECT: Discuss Communication from the Vice Chair

RECOMMENDATION:

Discuss communication from the Vice Chair.

DISCUSSION:

As part of the structural deficit conversation that the Commission is having over the course of this year, the Vice Chair asked that the following discussion topics be included:

1. Ensure that the Fiscal Year (FY) 2023/24 Budget Process includes the Finance Commission receiving any "material changes and reviews" prior to Council.
2. Suggest that the Finance Commission (or a subcommittee of it) be privy to any "material financial projects or negotiations going on within the Town" (this would include litigation and salary/union negotiations).
3. Suggest that a member of the Finance Commission be part of the interview process (and on boarding too) of any new CBO/Finance Director.

Staff looks forward to discussing all three items and will be prepared to discuss the legal implications associated with items 2 and 3.

PREPARED BY: Arn Andrews
Assistant Town Manager

Reviewed by: Town Manager, Town Attorney, and Interim Finance Director